

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 APRIL 2018 TO 31 MARCH 2019
FOR
SLEEPWELL (CUMBRIA) LIMITED**

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FOR THE PERIOD 17 APRIL 2018 TO 31 MARCH 2019**

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SLEEPWELL (CUMBRIA) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 17 APRIL 2018 TO 31 MARCH 2019**

DIRECTOR: S Anderson

REGISTERED OFFICE: Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

REGISTERED NUMBER: 10700956 (England and Wales)

ACCOUNTANTS: Robson Laidler (Durham) Limited
Accountants
Hadrian House
Front Street
Chester le Street
County Durham
DH3 3DB

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,590		2,272
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	309,889		164,544	
Cash at bank and in hand		946		516	
		315,835		170,060	
CREDITORS					
Amounts falling due within one year	6	317,325		172,232	
NET CURRENT LIABILITIES			(1,490)		(2,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
CAPITAL AND RESERVES					
Called up share capital			100		100
			100		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2020 and were signed by:

S Anderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 APRIL 2018 TO 31 MARCH 2019**

1. STATUTORY INFORMATION

Sleepwell (Cumbria) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Rounding is to the nearest whole £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% straight line basis
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 APRIL 2018 TO 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - 20).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 17 April 2018 and 31 March 2019	<u>1,435</u>	<u>365</u>	<u>472</u>	<u>2,272</u>
DEPRECIATION				
Charge for period	<u>474</u>	<u>91</u>	<u>117</u>	<u>682</u>
At 31 March 2019	<u>474</u>	<u>91</u>	<u>117</u>	<u>682</u>
NET BOOK VALUE				
At 31 March 2019	<u>961</u>	<u>274</u>	<u>355</u>	<u>1,590</u>
At 16 April 2018	<u>1,435</u>	<u>365</u>	<u>472</u>	<u>2,272</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	84,845	68,818
Amounts owed by group undertakings	69,378	88,861
Other debtors	19,824	6,865
Directors' current accounts	23,639	-
Corporation tax recoverable	7,683	-
Prepayments and accrued income	104,520	-
	<u>309,889</u>	<u>164,544</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	182,727	131,795
Corporation tax	7,683	-
Social security and other taxes	30,683	24,961
Accrued expenses	96,232	15,476
	<u>317,325</u>	<u>172,232</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 APRIL 2018 TO 31 MARCH 2019

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2019 and the year ended 16 April 2018:

	2019 £	2018 £
S Anderson		
Balance outstanding at start of period	-	-
Amounts advanced	23,639	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>23,639</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.