

Unaudited Financial Statements for the Year Ended 31 March 2020

for

CPR Properties Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

R Shah
P Hogarth
C Webster

REGISTERED OFFICE:

Buckingham House East
Buckingham Parade
Stanmore
HA7 4EB

REGISTERED NUMBER:

10694923 (England and Wales)

ACCOUNTANTS:

Hans Accounting Ltd
Chartered Certified Accountants
Buckingham House East
Buckingham Parade
Stanmore
Middlesex
HA7 4EB

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investment property	4		1,000,000		1,000,000
CURRENT ASSETS					
Debtors	5	500		500	
Cash at bank		<u>6,684</u>		<u>23,460</u>	
		7,184		23,960	
CREDITORS					
Amounts falling due within one year	6	<u>321,902</u>		<u>342,546</u>	
NET CURRENT LIABILITIES			<u>(314,718)</u>		<u>(318,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			685,282		681,414
CREDITORS					
Amounts falling due after more than one year	7		(655,912)		(655,912)
PROVISIONS FOR LIABILITIES			<u>(3,488)</u>		<u>(3,518)</u>
NET ASSETS			<u>25,882</u>		<u>21,984</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Fair value reserve	8		14,871		17,178
Retained earnings			<u>10,891</u>		<u>4,686</u>
			<u>25,882</u>		<u>21,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

R Shah - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

CPR Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have reviewed budgets, projected cashflows and other relevant information, and, on the basis of this review, are confident that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	
and 31 March 2020	<u>1,000,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,000,000</u>
At 31 March 2019	<u>1,000,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	<u>500</u>	<u>500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Taxation and social security	1,455	1,099
Other creditors	<u>320,447</u>	<u>341,447</u>
	<u>321,902</u>	<u>342,546</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans	<u>655,912</u>	<u>655,912</u>

8. RESERVES

	Fair value reserve £
At 1 April 2019	17,178
Movement in the year	<u>(2,307)</u>
At 31 March 2020	<u>14,871</u>

9. RELATED PARTY DISCLOSURES

Included under other creditors are the following balances owed to the directors at the year end.

R Shah - £105,510 (2019:£112,510)
P Hogarth - £107,004 (2019:£114,004)
C Webster - £106,853 (2019:£113,853)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.