

DIAMOND BUDDHIST CENTRE, UK*
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

DIAMOND BUDDHIST CENTRE, UK*
UNAUDITED ACCOUNTS
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DIAMOND BUDDHIST CENTRE, UK*
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Sumal Kumar Gurung
Secretary	Yog Prasad Gurung
Company Number	10692711 (England and Wales)
Registered Office	17a Willenhall Road LONDON SE18 6TY UNITED KINGDOM
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DIAMOND BUDDHIST CENTRE, UK* FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DIAMOND BUDDHIST CENTRE, UK* for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of DIAMOND BUDDHIST CENTRE, UK*, as a body, in accordance with the terms of our engagement letter dated 27 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of DIAMOND BUDDHIST CENTRE, UK* and state those matters that we have agreed to state to the Board of Directors of DIAMOND BUDDHIST CENTRE, UK*, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DIAMOND BUDDHIST CENTRE, UK* and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DIAMOND BUDDHIST CENTRE, UK* has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of DIAMOND BUDDHIST CENTRE, UK*. You consider that DIAMOND BUDDHIST CENTRE, UK* is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DIAMOND BUDDHIST CENTRE, UK*. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Asmita & Associates Ltd
Chartered Accountants

114-116 Plumstead High Street
Plumstead
London
SE18 1SJ

18 December 2023

DIAMOND BUDDHIST CENTRE, UK*
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	290,497	290,497
Current assets			
Debtors	5	491	-
Cash at bank and in hand		20,530	40,334
		<u>21,021</u>	<u>40,334</u>
Creditors: amounts falling due within one year	<u>6</u>	(300)	(300)
Net current assets		<u>20,721</u>	<u>40,034</u>
Net assets		311,218	330,531
Capital and reserves			
Profit and loss account		311,218	330,531
Shareholders' funds		<u>311,218</u>	<u>330,531</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 December 2023 and were signed on its behalf by

Sumal Kumar Gurung
Director

Company Registration No. 10692711

DIAMOND BUDDHIST CENTRE, UK*
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

DIAMOND BUDDHIST CENTRE, UK* is a private company, limited by shares, registered in England and Wales, registration number 10692711. The registered office is 17a Willenhall Road, LONDON, SE18 6TY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings
	£
Cost or valuation	At cost
At 1 April 2022	290,497
At 31 March 2023	290,497
Depreciation	
At 31 March 2023	-
Net book value	
At 31 March 2023	290,497
At 31 March 2022	290,497

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	491	-

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	300	300

DIAMOND BUDDHIST CENTRE, UK*
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

