

**IZZY LIVING LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**IZZY LIVING LTD**  
**UNAUDITED ACCOUNTS**  
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**IZZY LIVING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Isabel Kirkby
<b>Company Number</b>	10692697 (England and Wales)
<b>Registered Office</b>	71-75 SHELTON STREET LONDON WC2H 9JQ ENGLAND
<b>Accountants</b>	Mrs Katie Cook 16 Ivy Mill Close Godstone RH9 8NG

**IZZY LIVING LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	2,570	2,209
<b>Current assets</b>			
Debtors	5	4,899	7,322
Cash at bank and in hand		1,377	88
		<u>6,276</u>	<u>7,410</u>
<b>Creditors: amounts falling due within one year</b>	6	(9,872)	(8,699)
<b>Net current liabilities</b>		<u>(3,596)</u>	<u>(1,289)</u>
<b>Total assets less current liabilities</b>		(1,026)	920
<b>Provisions for liabilities</b>			
Deferred tax		(420)	(420)
<b>Net (liabilities)/assets</b>		<u>(1,446)</u>	<u>500</u>
<b>Capital and reserves</b>			
Share premium		1	1
Profit and loss account		(1,447)	499
<b>Shareholders' funds</b>		<u>(1,446)</u>	<u>500</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 January 2021 and were signed on its behalf by

Isabel Kirkby  
Director

Company Registration No. 10692697

**IZZY LIVING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Izzy Living Ltd is a private company, limited by shares, registered in England and Wales, registration number 10692697. The registered office is 71-75 SHELTON STREET, LONDON, WC2H 9JQ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

These financial statements have been prepared in accordance with Financial Reporting standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provision of section 1A "Small Entities" and the Companies Act 2006. The Financial statement have been prepared under historical cost convention.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	25% on cost
Fixtures & fittings	25% on cost
Computer equipment	33% on cost

***Taxation***

Taxation for the year companies current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity .

Current or deferred taxation asset and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using tax rates and laws that have been enacted or substantively enacted by balance sheet.

***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expense in tax assessment in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax asset are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**IZZY LIVING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2019	3,061	1,443	4,504
Additions	-	1,070	1,070
At 31 March 2020	3,061	2,513	5,574
<b>Depreciation</b>			
At 1 April 2019	1,530	765	2,295
Charge for the year	-	709	709
At 31 March 2020	1,530	1,474	3,004
<b>Net book value</b>			
At 31 March 2020	1,531	1,039	2,570
At 31 March 2019	1,531	678	2,209

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	350	-
Accrued income and prepayments	4,549	-
Other debtors	-	7,322
	4,899	7,322

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	7,124	7,307
Other creditors	2,748	1,392
	9,872	8,699

**7 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Isabel Kirkby				
Balance Outstanding of last year	(2,774)	40,882	38,108	-
	(2,774)	40,882	38,108	-

**8 Post balance sheet events**

Izzy Living Ltd was formerly known as "Kirkby Contracts Ltd".  
Special resolution agreed and passed by members as on 3rd June 2020.

**9 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

