

Unaudited Financial Statements
for the Year Ended 28th February 2021
for
Burton Canoe Club Limited



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for the Year Ended 28th February 2021

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Burton Canoe Club Limited
Company Information
for the Year Ended 28th February 2021

DIRECTORS:

S Briggs
K W Bright
P Adkins
M S Brian
L A Gilmour
K M Newbold

REGISTERED OFFICE:

Burton Canoe Club
Newton Road Park
Newton Road
Burton on Trent
Staffordshire
DE15 0TU

REGISTERED NUMBER:

10684546 (England and Wales)

ACCOUNTANTS:

Barker & Co
Chartered Accountants
Street Ashton Farmhouse
Stretton Under Fosse
Rugby
Warwickshire
CV23 0PH

Burton Canoe Club Limited (Registered number: 10684546)

Balance Sheet
28th February 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	639,828	644,235
CURRENT ASSETS			
Debtors	5	1,041	893
Cash at bank and in hand		89,648	71,637
		90,689	72,530
CREDITORS			
Amounts falling due within one year	6	1,207	960
NET CURRENT ASSETS		89,482	71,570
TOTAL ASSETS LESS CURRENT LIABILITIES		729,310	715,805
CREDITORS			
Amounts falling due after more than one year	7	51,983	51,983
NET ASSETS		677,327	663,822
RESERVES			
Assets Received from Burton Canoe Club		663,807	663,807
Income and expenditure account		13,520	15
		677,327	663,822

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28th February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 07/04/2021 and were signed on its behalf by:


.....
S Briggs - Director


.....
K W Bright - Director

Notes to the Financial Statements
for the Year Ended 28th February 2021

1. STATUTORY INFORMATION

Burton Canoe Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Freehold property is not being depreciated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st March 2020 and 28th February 2021	<u>626,613</u>	<u>33,407</u>	<u>660,020</u>
DEPRECIATION			
At 1st March 2020	-	15,785	15,785
Charge for year	-	<u>4,407</u>	<u>4,407</u>
At 28th February 2021	-	<u>20,192</u>	<u>20,192</u>
NET BOOK VALUE			
At 28th February 2021	<u>626,613</u>	<u>13,215</u>	<u>639,828</u>
At 29th February 2020	<u>626,613</u>	<u>17,622</u>	<u>644,235</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>1,041</u>	<u>893</u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax	200	-
Accruals and deferred income	1,007	960
	<u>1,207</u>	<u>960</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	51,983	51,983
	<u>51,983</u>	<u>51,983</u>

8. LIMITED BY GUARANTEE

The company is limited by guarantee. The company has no share capital and there is no ultimate controlling party.