

COMPANY REGISTRATION NUMBER: 10675668

DB Fore Street Ltd

Filleted Unaudited Financial Statements

31 March 2020

DB Fore Street Ltd
Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	4	503,213	503,213
Current assets			
Debtors	5	6,523	10,591
Cash at bank and in hand		25	3
		-----	-----
		6,548	10,594
Creditors: amounts falling due within one year	6	173,162	175,486
		-----	-----
Net current liabilities		166,614	164,892
		-----	-----
Total assets less current liabilities		336,599	338,321
Creditors: amounts falling due after more than one year	7	289,451	309,293
		-----	-----
Net assets		47,148	29,028
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		47,147	29,027
		-----	-----
Shareholders funds		47,148	29,028
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DB Fore Street Ltd

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 9 April 2020 , and are signed on behalf of the board by:

Mr S Deane

Director

Company registration number: 10675668

DB Fore Street Ltd

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 36 Station Parade, Barking, Essex IG11 8DR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents rental income receivable. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Rental income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Tangible assets

	Freehold property £
Cost	
At 1 April 2019 and 31 March 2020	503,213

Depreciation	
At 1 April 2019 and 31 March 2020	—

Carrying amount	
At 31 March 2020	503,213

At 31 March 2019	503,213

The company's investment properties were revalued on a fair value basis by the director on 31 March 2020.

5. Debtors

	2020	2019
	£	£
Other debtors	6,523	10,591
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6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	19,842	18,791
Corporation tax	11,059	6,808
Other creditors	142,261	149,887
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	173,162	175,486
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The following liabilities disclosed under creditors falling due within one year are secured by the company:

Bank loans and overdrafts £19,842 (2019 - £18,791)

7. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	289,451	309,293
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The following liabilities disclosed under creditors falling due within one year are secured by the company:

Bank loans and overdrafts £289,451 (2019 - £309,293)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.