

**REGISTERED NUMBER: 10675517 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
OPINION HUB LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |
| <b>Chartered Accountants' Report</b>     | <b>5</b>    |

**OPINION HUB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

|                           |   |
|---------------------------|---|
| <b>DIRECTOR:</b>          | Ms D Francis  |
| <b>REGISTERED OFFICE:</b> | Harbour View Guest House<br>6 Park Avenue<br>Harbour View<br>St Ives<br>Cornwall<br>TR26 2DN                      |
| <b>REGISTERED NUMBER:</b> | 10675517 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | KBSP Partners LLP<br>Chartered Accountants<br>Harben House<br>Harben Parade<br>Finchley Road<br>LONDON<br>NW3 6LH |

**OPINION HUB LIMITED (REGISTERED NUMBER: 10675517)**

**BALANCE SHEET  
31 MARCH 2023**

|  | Notes | 2023<br>£      | £             | 2022<br>£ | £       |
|--|-------|----------------|---------------|-----------|---------|
| <b>FIXED ASSETS</b>                          |       |                |               |           |         |
| Tangible assets                              | 4     |                | <b>5,547</b>  |           | 3,175   |
| <b>CURRENT ASSETS</b>                        |       |                |               |           |         |
| Debtors                                      | 5     | <b>91,046</b>  |               | 38,760    |         |
| Cash at bank                                 |       | <b>37,528</b>  |               | 34,399    |         |
|  |       | <b>128,574</b> |               | 73,159    |         |
| <b>CREDITORS</b>                             |       |                |               |           |         |
| Amounts falling due within one year          | 6     | <b>92,633</b>  |               | 75,602    |         |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |                | <b>35,941</b> |           | (2,443) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>41,488</b> |           | 732     |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>1,387</b>  |           | -       |
| <b>NET ASSETS</b>                            |       |                | <b>40,101</b> |           | 732     |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |           |         |
| Called up share capital                      |       |                | <b>1</b>      |           | 1       |
| Retained earnings                            |       |                | <b>40,100</b> |           | 731     |
|  |       |                | <b>40,101</b> |           | 732     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2024 and were signed by:

Ms D Francis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

1. **STATUTORY INFORMATION**

Opinion Hub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|-----------------------|--|
| <b>COST</b>           |  |
| At 1 April 2022       | <b>4,234</b>                                 |
| Additions             | <b>3,795</b>                                 |
| At 31 March 2023      | <b>8,029</b>                                 |
| <b>DEPRECIATION</b>   |  |
| At 1 April 2022       | <b>1,059</b>                                 |
| Charge for year       | <b>1,423</b>                                 |
| At 31 March 2023      | <b>2,482</b>                                 |
| <b>NET BOOK VALUE</b> |  |
| At 31 March 2023      | <b>5,547</b>                                 |
| At 31 March 2022      | <b>3,175</b>                                 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | <b>2023<br/>£</b> | 2022<br>£     |
|--------------------------------|-------------------|---------------|
| Trade debtors                  | <b>72,342</b>     | 38,760        |
| Other debtors                  | <b>12,314</b>     | -             |
| VAT                            | <b>4,883</b>      | -             |
| Prepayments and accrued income | <b>1,507</b>      | -             |
|                                | <b>91,046</b>     | <b>38,760</b> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2023<br/>£</b> | 2022<br>£     |
|---------------------------------|-------------------|---------------|
| Tax                             | <b>11,270</b>     | -             |
| Social security and other taxes | <b>3,732</b>      | -             |
| Net wages payable               | <b>5,472</b>      | -             |
| Directors' current accounts     | <b>70,159</b>     | 74,202        |
| Accrued expenses                | <b>2,000</b>      | 1,400         |
|                                 | <b>92,633</b>     | <b>75,602</b> |

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
OPINION HUB LIMITED**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Opinion Hub Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Opinion Hub Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Opinion Hub Limited and state those matters that we have agreed to state to the director of Opinion Hub Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Opinion Hub Limited and its director for our work or for this report.

It is your duty to ensure that Opinion Hub Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Opinion Hub Limited. You consider that Opinion Hub Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Opinion Hub Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

15 April 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.