REGISTERED NUMBER: 10674590 (England and Wales)

SM THOMPSON WEALTH LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

16 MARCH 2017 TO 31 MARCH 2018

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE PERIOD 16 MARCH 2017 TO 31 MARCH 2018

COMPANY INFORMATION
FOR THE PERIOD 16 MARCH 2017 TO 31 MARCH 2018

DIRECTOR:	Mr S Thompson
REGISTERED OFFICE:	Sterling House Fulbourne Road Walthamstow London E17 4EE
REGISTERED NUMBER:	10674590 (England and Wales)
ACCOUNTANTS:	Kounnis And Partners Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		31,900
CURRENT ASSETS			
Debtors	5	3,757	
Cash at bank		5,024	
		8,781	
CREDITORS			
Amounts falling due within one year	6	12,599	
NET CURRENT LIABILITIES			(3,818)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,082
PROVISIONS FOR LIABILITIES	7		6,061
NET ASSETS			22,021
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		21,921
SHAREHOLDERS' FUNDS			22,021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

Mr S Thompson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 MARCH 2017 TO 31 MARCH 2018

1. STATUTORY INFORMATION

SM Thompson Wealth Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes. The policies adopted for the recognition of turnover are as follows:

Revenue
Revenue represents invoiced sales of services. Revenue is recognised on the earlier receipt of the invoice or the receipt of the funds relating thereto.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
Additions	33,400	2,300	35,700
At 31 March 2018	33,400	2,300	35,700
DEPRECIATION			
Charge for period	3,340	460	3,800
At 31 March 2018	3,340	460	3,800
NET BOOK VALUE			
At 31 March 2018	30,060	1,840	31,900

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Section 455 tax	917
Directors' current accounts	2,840
	3,757

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	9,568
Social security and other taxes	61
Other creditors	1,820
Accrued expenses	1,150
	12,599

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	6,061

	Deferred tax £
Provided during period	6,061
Balance at 31 March 2018	6,061

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

9. RESERVES

	Retained earnings £
Profit for the period	62,721
Dividends	(40,800)
At 31 March 2018	21,921

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £36,720 were paid to the director .

During the year, pension contributions of £3,500 were paid on behalf of the directors.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Thompson.