

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FOR**

**SERVICE BOX GROUP LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**SERVICE BOX GROUP LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**DIRECTORS:**

J A Kedian  
J C Pavey  
J S Rooke

**REGISTERED OFFICE:**

2 Chapel Mews  
Hove  
BN3 1AR

**REGISTERED NUMBER:**

10664393 (England and Wales)

**ACCOUNTANTS:**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SERVICE BOX GROUP LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Service Box Group Limited for the year ended 30 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Service Box Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Service Box Group Limited and state those matters that we have agreed to state to the Board of Directors of Service Box Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Service Box Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Service Box Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Service Box Group Limited. You consider that Service Box Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Service Box Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

29 September 2020

**SERVICE BOX GROUP LIMITED (REGISTERED NUMBER: 10664393)**

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	3	24,796	40,009
<b>CURRENT ASSETS</b>			
Debtors	4	426,714	95,422
Cash at bank and in hand		44,301	27,750
		<u>471,015</u>	<u>123,172</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(1,547,406)</u>	<u>(1,845,737)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,076,391)</u>	<u>(1,722,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,051,595)</u>	<u>(1,682,556)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>(1,051,695)</u>	<u>(1,682,656)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,051,595)</u>	<u>(1,682,556)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

J C Pavey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of consideration, received or receivable, for services provided in the ordinary course of the company's activities.

Turnover excludes discounts, rebates and is shown net of value added tax and other sales taxes.

The company recognises the revenue from warranty sales evenly over the period of the warranty.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in the future. Having considered the impact of COVID-19 as part of this going concern assessment the company has adopted a going concern basis of accounting in preparing these financial statements on the basis that it will continue to be supported by associated companies.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2018 - 53) .

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2018	50,170
Additions	<u>1,965</u>
At 30 September 2019	<u>52,135</u>
<b>DEPRECIATION</b>	
At 1 October 2018	10,161
Charge for year	<u>17,178</u>
At 30 September 2019	<u>27,339</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>24,796</u>
At 30 September 2018	<u>40,009</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	41,684	16,700
Other debtors	<u>385,030</u>	<u>78,722</u>
	<u>426,714</u>	<u>95,422</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	428,562	74,751
Taxation and social security	89,548	118,774
Other creditors	<u>1,029,296</u>	<u>1,652,212</u>
	<u>1,547,406</u>	<u>1,845,737</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£0.001	<u>100</u>	<u>100</u>

**7. RELATED PARTY DISCLOSURES**

Loans have been made by the company during the year to Surge Group PLC (a company owned by a director) of £266,344, the loans are interest free and repayable on demand.

Loans have been made by the company during the year to Aston Beckworth Limited (a company owned by a director) of £70,000, the loans are interest free and repayable on demand.

Loans have been received by the company during the year from Surge Financial Limited (a company owned by a director) of £950,779, the loans are interest free and repayable on demand.

Loans have been received by the company during the year from View Property Group Limited (a company owned by a director) of £220, the loans are interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.