

**DEMETAE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**DEMETAE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**DIRECTORS:**

B M Roberts  
I H Roberts  
O J H Huntsman

**REGISTERED OFFICE:**

Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**REGISTERED NUMBER:**

10663829 (England and Wales)

**ACCOUNTANTS:**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**DEMETAE LIMITED (REGISTERED NUMBER: 10663829)**

**BALANCE SHEET  
31ST DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		309,621		-
Investments	5		<u>10</u>		<u>10</u>
			309,631		10
<b>CURRENT ASSETS</b>					
Debtors	6	15,106		9,452	
Cash at bank		<u>4,245</u>		<u>-</u>	
		19,351		9,452	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>328,601</u>		<u>8,752</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(309,250)</u>		<u>700</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>381</u>		<u>710</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		119		119
Retained earnings			<u>262</u>		<u>591</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>381</u>		<u>710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**DEMETAE LIMITED (REGISTERED NUMBER: 10663829)**

**BALANCE SHEET - continued**  
**31ST DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th August 2020 and were signed on its behalf by:

B M Roberts - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. STATUTORY INFORMATION**

Demetae Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Freehold property - not provided

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
Additions	309,621
At 31st December 2019	<u>309,621</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>309,621</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1st January 2019 and 31st December 2019	<u>10</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>10</u>
At 31st December 2018	<u>10</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	13,924	8,143
Called up share capital not paid	109	109
Prepayments	<u>1,073</u>	<u>1,200</u>
	<u>15,106</u>	<u>9,452</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	323,166	-
Tax	-	7,402
VAT	3,860	-
Accruals and deferred income	<u>1,575</u>	<u>1,350</u>
	<u>328,601</u>	<u>8,752</u>

**DEMETAE LIMITED (REGISTERED NUMBER: 10663829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
70	Ordinary A	£1	70	70
20	Ordinary B	£1	20	20
10	Ordinary C	£1	10	10
3	Ordinary D	£1	3	3
3	Ordinary E	£1	3	3
3	Ordinary F	£1	3	3
100	Ordinary	10p	<u>10</u>	<u>10</u>
			<u>119</u>	<u>119</u>

**9. RELATED PARTY DISCLOSURES**

Included within creditors are the following balances due to group undertakings; H R Project Management Limited £323,166 (2018: £nil)

Included within debtors are the following balances due from group undertakings; Motor Trade Technologies Limited £7,726 (2018: £8,142) Stafford Computer Technology Limited £6,199 (2018: £nil)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.