

# Vision Maintenance & Contracts Limited

Annual Report and Unaudited Financial Statements  
for the Period from 10 March 2017 to 31 March 2018

# **Vision Maintenance & Contracts Limited**

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# Vision Maintenance & Contracts Limited

Registration number: 10663720  
Balance Sheet as at 31 March 2018

|   | Note     | 2018<br>£         |
|---|----------|-------------------|
| <b>Current assets</b>                                 |          |                   |
| Debtors   | <u>3</u> | 6,683             |
| Cash at bank and in hand                              |          | <u>2,749</u>      |
|   |          | 9,432             |
| <b>Creditors:</b> Amounts falling due within one year | <u>4</u> | <u>(8,456)</u>    |
| <b>Net assets</b>                                     |          | <u><u>976</u></u> |
| <b>Capital and reserves</b>                           |          |                   |
| Called up share capital                               |          | 100               |
| Profit and loss account                               |          | <u>876</u>        |
| Total equity  |          | <u><u>976</u></u> |

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Vision Maintenance & Contracts Limited**

**Registration number: 10663720**

### **Balance Sheet as at 31 March 2018 (continued)**

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 September 2018

N M R Bonham

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **Vision Maintenance & Contracts Limited**

### **Notes to the Financial Statements for the Period from 10 March 2017 to 31 March 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Chapter Drive  
Kimberley  
Nottingham  
NG16 2QD  
England

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

## Vision Maintenance & Contracts Limited

### Notes to the Financial Statements for the Period from 10 March 2017 to 31 March 2018 (continued)

#### 2 Accounting policies (continued)

##### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### 3 Debtors

|                                       | Note | 2018<br>£           |
|---------------------------------------|------|---------------------|
| Trade debtors                         |      | 3,175               |
| Directors loan account                |      | <u>3,508</u>        |
| Total current trade and other debtors |      | <u><u>6,683</u></u> |

#### 4 Creditors

##### Creditors: amounts falling due within one year

|                              | Note | 2018<br>£           |
|------------------------------|------|---------------------|
| <b>Due within one year</b>   |      |                     |
| Trade creditors              |      | 1,850               |
| Taxation and social security |      | 5,645               |
| Other creditors              |      | <u>961</u>          |
|                              |      | <u><u>8,456</u></u> |

## Vision Maintenance & Contracts Limited

### Notes to the Financial Statements for the Period from 10 March 2017 to 31 March 2018 (continued)

#### 5 Share capital

##### Allotted, called up and fully paid shares

|                              | 2018       |            |
|------------------------------|------------|------------|
|                              | No.        | £          |
| Ordinary A shares of £1 each | 50         | 50         |
| Ordinary B shares of £1 each | 50         | 50         |
|                              | <u>100</u> | <u>100</u> |

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