

DIYASDIRECT LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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DIYASDIRECT LTD
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		14,248	19,032
		14,248	19,032
Current assets			
Stocks		40,800	40,800
Debtors: amounts falling due within one year		0	35,600
Debtors: amounts falling due after one year		40,150	0
Cash at bank and in hand		38,723	33,083
		119,673	109,483
Creditors: amount falling due within one year		(36,361)	(73,383)
Net current assets		83,312	36,100
Total assets less current liabilities		97,560	55,132
Creditors: amount falling due after more than one year		(60,745)	(28,442)
Net assets		36,815	26,690
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,715	26,590
Shareholder's funds		36,815	26,690

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 27 October 2021 and were signed by:

Nikita Parekh
Director

DIYASDIRECT LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2021

General Information

DIYASDIRECT LTD is a private company, limited by shares, registered in , registration number 10663698, registration address 213 Soho Road, Handsworth, Birmingham, West Midlands, B21 9SX

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 9 (2020 : 11).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 April 2020	26,789	26,789
Additions	717	717
Disposals	-	-
At 31 March 2021	27,506	27,506
Depreciation		
At 01 April 2020	7,757	7,757
Charge for year	5,501	5,501
On disposals	-	-
At 31 March 2021	13,258	13,258
Net book values		
Closing balance as at 31 March 2021	14,248	14,248
Opening balance as at 01 April 2020	19,032	19,032

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.