Registered Number: 10663698

DIYASDIRECT LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

DIYASDIRECT LTD
Contents Page
For the year ended 31 March 2020

Statement of financial position

Notes to the financial statements

DIYASDIRECT LTD
Statement of Financial Position
As at 31 March 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible fixed assets	2	19,032	3,962
		19,032	**3,962**
Current assets			
Stocks		40,800	48,000
Debtors: amounts falling due within one year		35,600	0
Cash at bank and in hand		33,083	17,759
		109,483	**65,759**
Creditors: amount falling due within one year		(73,383)	(49,041)
Net current assets		**36,100**	**16,718**
Total assets less current liabilities		55,132	20,680
Creditors: amount falling due after more than one year		(28,442)	(10,461)
Net assets		**26,690**	**10,219**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,590	10,119
Shareholders funds		**26,690**	**10,219**

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 25 March 2021 and were signed by:

Nikita Parekh
Director

DIYASDIRECT LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

DIYASDIRECT LTD is a private company, limited by shares,registered in ,registration number 10663698,registration address 213 Soho Road, Handsworth, Birmingham, West Midlands, B21 9SX

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	**Total**
	£	**£**
At 01 April 2019	6,257	6,257
Additions	20,532	20,532
Disposals	-	-
At 31 March 2020	**26,789**	**26,789**
Depreciation		
At 01 April 2019	2,295	2,295
Charge for year	5,462	5,462
On disposals	-	-
At 31 March 2020	**7,757**	**7,757**
Net book values		
Closing balance as at 31 March 2020	**19,032**	**19,032**
Opening balance as at 01 April 2019	**3,962**	**3,962**

3. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	100	**100**

4. Average number of employees

Average number of employees during the year was 9 (2019 : 11).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.