

**AA ARTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

AA ARTS LIMITED
UNAUDITED ACCOUNTS
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AA ARTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	A Abbad
Company Number	10663655 (England and Wales)
Registered Office	C/O CAPSHIRE UK LLP CASTLE COURT, 41 LONDON ROAD REIGATE RH2 9RJ ENGLAND
Accountants	CapShire UK LLP 4th Floor 86-90 Paul Street London EC2A 4NE

AA ARTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Inventories		115,000	15,000
Debtors	5	52,410	81,529
Cash at bank and in hand		34,934	49,983
		<u>202,344</u>	<u>146,512</u>
Creditors: amounts falling due within one year	<u>6</u>	16,454	49,684
Net current assets		<u>218,798</u>	<u>196,196</u>
Net assets		<u>218,798</u>	<u>196,196</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		218,698	196,096
Shareholders' funds		<u>218,798</u>	<u>196,196</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 December 2023 and were signed on its behalf by

A Abbad
Director

Company Registration No. 10663655

AA ARTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

AA Arts Limited is a private company, limited by shares, registered in England and Wales, registration number 10663655. The registered office is C/O CAPSHIRE UK LLP, CASTLE COURT, 41 LONDON ROAD, REIGATE, RH2 9RJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2023 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.33
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2022	At cost 2,607
At 31 March 2023	2,607
Depreciation	
At 1 April 2022	2,607
At 31 March 2023	2,607
Net book value	
At 31 March 2023	-

AA ARTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	1,740	8,694
Other debtors	50,670	72,835
	<u>52,410</u>	<u>81,529</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	67,940	5,705
VAT	-	14,326
Taxes and social security	56,840	145,814
Other creditors	11,134	5,040
Loans from directors	(155,908)	(224,109)
Accruals	3,540	3,540
	<u>(16,454)</u>	<u>(49,684)</u>

7 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
A Abbad				
Director loan	(224,109)	181,810	113,609	(155,908)
	<u>(224,109)</u>	<u>181,810</u>	<u>113,609</u>	<u>(155,908)</u>

8 Average number of employees

During the year the average number of employees was 5 (2022: 3).

