

**Consult GL Smith Ltd.,
First Floor, Old Sandstone
The Chine, High Street
Dorking
Surrey
RH4 1AS**

**Directors Report and Financial Statements
for the period ending 31st March, 2018.**

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Prepared on 8th June, 2018 by:
Accountability of Dorking Limited,
First Floor, Old Sandstone
The Chine, High Street
Dorking
Surrey
RH4 1AS

Telephone 01306 741131

WEDNESDAY



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COMPANIES HOUSE

Consult GL Smith Ltd

Company Information
for the period ending 31st March, 2018.

Directors:	Georgina Smith Christian Smith
Secretary:	None
Company number:	10663454
Registered Office:	First Floor, Old Sandstone The Chine, High Street Dorking, Surrey. RH4 1AS

Consult GL Smith Ltd

Directors Report
for the period ending 31st March, 2018.

The Directors present their Report and the Financial Statements for the period ending 31st March, 2018.

Incorporation and Commencement of Trading

The Company was incorporated on 10th March, 2017 and commenced trading immediately.

Review of the business

The principal activity of the Company is that of Finance Training. The Company traded at a profit during the period.

Directors

The Directors who served during the period and their beneficial interest in the Company's issued ordinary share capital was:

	<u>£1 Ordinary Shares</u>	
	10/03/17	31/03/18
Georgina Smith	1	1
Christian Smith	1	1

Their report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and approved by the Board.

Signed
by order of the Board of Directors



(Georgina Smith, Director),

16th July 2018.

Consult GL Smith Ltd

Accountants report on the unaudited Financial Statements
to the directors of
Consult GL Smith Ltd

As described in the balance sheet, you are responsible for the preparation of the financial statements for the period ending 31st March, 2018 set out on pages 4 to 7 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, positioned above the company name.

Accountability of Dorking Limited,
First Floor, Old Sandstone
The Chine, High Street
Dorking
Surrey

RH4 1AS

8th June

, 2018.

Consult GL Smith Ltd

Profit and Profit Account
for the period ending 31st March, 2018.

	Note	2017/18 £
Turnover	2	104,189
Cost of Sales		<u>0</u>
Gross Profit/Loss		104,189
Administrative Expenses		<u>-25,142</u>
Operating Profit/Loss		79,047
Other Income		<u>0</u>
Profit/Loss on Ordinary Activities before Taxation		79,047
Tax on profit of Ordinary activities	4	-15,046
Dividends	5	<u>-60,000</u>
Retained profit/loss for the period		4,001
Retained Profit/Loss brought forward		<u>0</u>
Retained Profit/Loss Carried Forward		<u><u>4,001</u></u>

Continuing Operations

None of the Company's activities were discontinued during the above financial period.

Total Recognised Gains or Profites

The Company has no recognised gains or profits other than the profit or profit for the above financial period.

The attached notes on pages 6 to 7 form an integral part of these accounts.

Consult GL Smith Ltd
Balance Sheet as at 31st March, 2018.

	<u>Note</u>	<u>2017/18</u>	
		£	£
Fixed Assets			
Tangible assets	6		0
			<u>0</u>
Current Assets			
Debtors	7	9,652	
Cash at Bank and in Hand		<u>15,933</u>	
		25,585	
Current Liabilities			
Creditors: amounts falling due within 12 months	8	<u>-21,582</u>	
Net Current Assets/Liabilities			<u>4,003</u>
Total Assets less Current Liabilities			<u>4,003</u>
Creditors: Amounts falling due after more than 12 months			<u>0</u>
			<u><u>4,003</u></u>
Financed by:			
Capital & Reserves			
Called up Share Capital	9		2
Profit & Loss Account			<u>4,001</u>
Shareholders Funds	10		<u><u>4,003</u></u>

Directors statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ending 31st March, 2018.


The members have not required the company to obtain an audit of its financial statements for the period ending 31st March, 2018 in question in accordance with section 476 of the Companies Act 2006

The directors acknowledges their responsibilities for:

- a) ensuring that the Company keeps accounting records which comply with the requirements of Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or profit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial Statements were approved by the Board of Directors and were signed on its behalf by:


 (Georgina Smith, Director) on 16th July 2018
 The attached notes on pages 6 to 7 form an integral part of these accounts.

Consult GL Smith Ltd

Notes to the Financial Statements
for the period ending 31st March, 2018.

1. ACCOUNTING POLICIES

a) Accounting convention and Basis of Preparation

The financial statements have been prepared under the the historical cost convention. These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Statndard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

b) Cash flow

The accounts do not include a cash flow statement.

c) Amortisation

Amortisation is provided on all Intangible Assets and is calculated on a straight line basis at 4% per annum.

d) Depreciation

Depreciation is provided on all Tangible Fixed Assets and is calculated on a reducing balance basis at annual rates calculated to write off the cost (less estimated residual value) of each asset over its expected useful life.

d) Stocks and Work in Progress

Stocks and Work in Progress are stated at the lower of cost and net realisable value.

f) Deferred Taxation

Deferred taxation is only provided for where it is considered that a liability will materialise in the foreseeable future and therefore no provision is made in these accounts.

2. TURNOVER

Turnover represents the invoiced amount of services provided stated net of Value Added Tax, if applicable, derived from its principal activity wholly undertaken in the UK.

3. OPERATING PROFIT

This is stated after charging:

	<u>2017/18</u>
	£
Directors Emoluments	15,000
Accountancy	1,248

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2017/18</u>
	£
Corporation Tax	15,046

5. DIVIDENDS

A dividend of £60,000 was declared.

Consult GL Smith Ltd

Trading and Profit & Profit Account
for the period ending 31st March, 2018.

	<u>2017/18</u>	
	£	£
Turnover		
Fee Income		104,189
Cost Of Sales		<u>0</u>
Gross Profit/Loss		104,189
Other Operating Income		
Other Income		<u>0</u>
		104,189
Overheads		
Directors Remuneration	15,000	
Office Expenses	415	
Telephone & fax	165	
Travel & Accomodation	6,200	
Bank Charges	27	
Subscriptions	379	
Staff expenses	1,162	
Professional Charges	1,389	
General Expenses	405	
		<u>25,142</u>
Profit on Ordinary Activities before taxation		<u><u>79,047</u></u>

8th June, 2018.

TAX VOUCHER

Consult GL Smith Ltd

First Floor, Old Sandstone, The Chine, Dorking. RH4 1AS

31st March, 2018.

Georgina Smith,
234 Oranje Road,
Nordhoek,
Capetown RSA

No. of Shares	Rate of Dividend per share (Pounds)	Gross Dividend (Pounds)
1	30,000.00	30,000.00

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(Director)

TAX VOUCHER

Consult GL Smith Ltd

First Floor, Old Sandstone, The Chine, Dorking. RH4 1AS

31st March, 2018.

Christian Smith,
234 Oranje Road,
Nordhoek,
Capetown RSA

No. of Shares	Rate of Dividend per share (Pounds)	Gross Dividend (Pounds)
1	30,000.00	30,000.00

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(Director)