

REGISTERED NUMBER: 10663453 (England and Wales)

Unaudited Financial Statements
for the Period 10 March 2017 to 30 March 2018
for
Python Capital Limited

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for the Period 10 March 2017 to 30 March 2018

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Python Capital Limited
Company Information
for the Period 10 March 2017 to 30 March 2018

DIRECTOR: H Grossman

SECRETARY:

REGISTERED OFFICE: 5 Stirling Courtyard
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

REGISTERED NUMBER: 10663453 (England and Wales)

ACCOUNTANTS: DJM Accountants LLP
5 Stirling Court Yard
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

Python Capital Limited (Registered number: 10663453)

Balance Sheet
30 March 2018

	Notes	£
FIXED ASSETS		
Tangible assets	3	11,887
CURRENT ASSETS		
Stocks	4	605
Cash at bank		<u>48,759</u>
		49,364
CREDITORS		
Amounts falling due within one year	5	<u>(64,356)</u>
NET CURRENT LIABILITIES		<u>(14,992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,105)</u>
RESERVES		
Retained earnings		<u>(3,105)</u>
		<u>(3,105)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 July 2019 and were signed by:

Ms M Grossman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 10 March 2017 to 30 March 2018

1. STATUTORY INFORMATION

Python Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 10 March 2017 to 30 March 2018

3. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

Additions

15,850

At 30 March 2018

15,850

DEPRECIATION

Charge for period

3,963

At 30 March 2018

3,963

NET BOOK VALUE

At 30 March 2018

11,887

4. STOCKS

£

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

65,660

Taxation and social security

3,520

Other creditors

(4,824)

64,356

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.