

Hearn Property Group Limited
Financial Statements
for the Period 1 April 2018 to 31 August 2019

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for the period 1 April 2018 to 31 August 2019

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Company Information
for the period 1 April 2018 to 31 August 2019

DIRECTOR: L A D Hearn

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 10663382 (England and Wales)

ACCOUNTANTS: Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Statement of Financial Position
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		850
CURRENT ASSETS					
Cash at bank and in hand		4,073		3,600	
CREDITORS					
Amounts falling due within one year	5	4,006		3,985	
NET CURRENT ASSETS/(LIABILITIES)			67		(385)
TOTAL ASSETS LESS CURRENT LIABILITIES			67		465
PROVISIONS FOR LIABILITIES			-		7
NET ASSETS			67		458
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			66		457
SHAREHOLDERS' FUNDS			67		458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2019 and were signed by:

L A D Hearn - Director

Notes to the Financial Statements
for the period 1 April 2018 to 31 August 2019

1. **STATUTORY INFORMATION**

Hearn Property Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Office equipment £
COST	
At 1 April 2018	1,000
Disposals	<u>(1,000)</u>
At 31 August 2019	-
DEPRECIATION	
At 1 April 2018	150
Charge for period	181
Eliminated on disposal	<u>(331)</u>
At 31 August 2019	-
NET BOOK VALUE	
At 31 August 2019	-
At 31 March 2018	<u><u>850</u></u>

Notes to the Financial Statements - continued
for the period 1 April 2018 to 31 August 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	<i>2018</i>
	£	<i>£</i>
UK corporation tax	3,082	<i>2,706</i>
Tax and social security costs	24	<i>14</i>
Directors' current accounts	27	<i>641</i>
Accruals and deferred income	873	<i>624</i>
	<u>4,006</u>	<i><u>3,985</u></i>

6. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £13,500 (2018 - £11,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.