

**AKR HOLDINGS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate  
Leicester  
LE3 5GF

**AKR Holdings Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**AKR Holdings Limited**  
**Balance Sheet**  
**As at 30 September 2021**

**Registered number:** 10663349

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,168,497		2,165,444
Investments	<b>4</b>		100		100
			<u>2,168,597</u>		<u>2,165,544</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	138		-	
Cash at bank and in hand		<u>70,604</u>		<u>45,720</u>	
		70,742		45,720	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(56,072 )</u>		<u>(48,214 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>14,670</u>		<u>(2,494 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,183,267</u>		<u>2,163,050</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(969,370 )</u>		<u>(1,118,775 )</u>
<b>NET ASSETS</b>			<u>1,213,897</u>		<u>1,044,275</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and Loss Account			<u>1,213,797</u>		<u>1,044,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,213,897</u>		<u>1,044,275</u>

**AKR Holdings Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Atul Mohanlal Kanabar

Director

**15th June 2022**

The notes on pages 3 to 6 form part of these financial statements.

**AKR Holdings Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
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**1.4. Investment Properties**

Investment properties are not subject to periodic charges for depreciation.

**AKR Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Group accounts**

The financial statements present information about the company as an individual undertaking and not about the group. The company and its subsidiary undertakings comprise of a small group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2020: NIL)

**AKR Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2020	2,075,797	124,945	2,200,742
Additions	16,500	-	16,500
As at 30 September 2021	2,092,297	124,945	2,217,242
<b>Depreciation</b>			
As at 1 October 2020	-	35,298	35,298
Provided during the period	-	13,447	13,447
As at 30 September 2021	-	48,745	48,745
<b>Net Book Value</b>			
As at 30 September 2021	2,092,297	76,200	2,168,497
As at 1 October 2020	2,075,797	89,647	2,165,444

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 October 2020	100
As at 30 September 2021	100
<b>Provision</b>	
As at 1 October 2020	-
As at 30 September 2021	-
<b>Net Book Value</b>	
As at 30 September 2021	100
As at 1 October 2020	100

The company owns 100% of the issued share capital of Coffee (Leicester) Limited, a company incorporated in England & Wales.

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Other taxes and social security	138	-





**AKR Holdings Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	34,699	34,699
Corporation tax	20,423	10,637
Other taxes and social security	-	1,250
Other creditors	950	1,628
	<u>56,072</u>	<u>48,214</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	667,349	708,569
Other creditors	67,020	75,205
Amounts owed to group undertakings	235,001	335,001
	<u>969,370</u>	<u>1,118,775</u>

**8. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	670,982	710,352

**9. General Information**

AKR Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10663349 . The registered office is 50 Woodgate, Leicester, LE3 5GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.