

# Boston Flooring Contractors Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

Hargreaves Brown & Benson  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

# **Boston Flooring Contractors Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

# **Boston Flooring Contractors Limited**

## **Company Information**

<b>Directors</b>	Mr M K Guirdham Mr C T Hartley
<b>Registered office</b>	1 Bond Street Colne Lancashire BB8 9DG
<b>Accountants</b>	Hargreaves Brown & Benson 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Boston Flooring Contractors Limited  
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boston Flooring Contractors Limited for the year ended 31 March 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Boston Flooring Contractors Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Boston Flooring Contractors Limited and state those matters that we have agreed to state to the Board of Directors of Boston Flooring Contractors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boston Flooring Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Boston Flooring Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Boston Flooring Contractors Limited. You consider that Boston Flooring Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Boston Flooring Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hargreaves Brown & Benson  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

11 June 2020

# Boston Flooring Contractors Limited

(Registration number: 10663339)  
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	-	373
<b>Current assets</b>			
Debtors	<u>4</u>	533	663
Cash at bank and in hand		8,614	14,949
		9,147	15,612
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(6,100)	(9,036)
<b>Net current assets</b>		3,047	6,576
<b>Total assets less current liabilities</b>		3,047	6,949
<b>Provisions for liabilities</b>		-	(71)
<b>Net assets</b>		3,047	6,878
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,947	6,778
<b>Total equity</b>		3,047	6,878

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 June 2020 and signed on its behalf by:

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Mr M K Guirdham

Director



# **Boston Flooring Contractors Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

1 Bond Street  
Colne  
Lancashire  
BB8 9DG

These financial statements were authorised for issue by the Board on 11 June 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Boston Flooring Contractors Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



# Boston Flooring Contractors Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	517	517
Additions	748	748
Disposals	(1,265)	(1,265)
At 31 March 2020	-	-
<b>Depreciation</b>		
At 1 April 2019	144	144
Eliminated on disposal	(144)	(144)
At 31 March 2020	-	-
<b>Carrying amount</b>		
At 31 March 2020	-	-
At 31 March 2019	373	373

### 4 Debtors

	2020 £	2019 £
Other debtors	533	663
Total current trade and other debtors	533	663

### 5 Creditors

	Note	2020 £	2019 £
<b>Due within one year</b>			
Trade creditors		1,320	-
Other creditors		4,780	9,036
		6,100	9,036