REGISTERED NUMBER: 10663300 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Helpful Limited

Contents of the Financial Statements
for the year ended 31 March 2022

Helpful Limited

Company Information
for the year ended 31 March 2022

DIRECTORS:	Mr E Michaels Mr W H A Nordh
REGISTERED OFFICE:	1 Station Gardens London W4 3SR
REGISTERED NUMBER:	10663300 (England and Wales)
ACCOUNTANTS:	WILSHERS DEJ 10-11 Heathfield Terrace London W4 4JE

Helpful Limited (Registered number: 10663300)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	**31,708**	131,576
Cash at bank		**125,720**	709,540
		157,428	841,116
CREDITORS			
Amounts falling due within one year	5	**370,500**	433,944
NET CURRENT (LIABILITIES)/ASSETS		**(213,072)**	407,172
TOTAL ASSETS LESS CURRENT LIABILITIES		**(213,072)**	407,172
CREDITORS			
Amounts falling due after more than one year	6	**447,500**	447,500
NET LIABILITIES		**(660,572)**	(40,328)
CAPITAL AND RESERVES			
Called up share capital		**101**	101
Share premium		**57,499**	57,499
Revaluation reserve	7	**(9,693)**	(9,733)
Retained earnings		**(708,479)**	(88,195)
SHAREHOLDERS' FUNDS		**(660,572)**	(40,328)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2022 and were signed on its behalf by:

Mr E Michaels - Director

Notes to the Financial Statements
for the year ended 31 March 2022

1. STATUTORY INFORMATION

Helpful Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis on the assumption that the company will continue to trade for the foreseeable future, even though it had net liabilities of £660,572 (2021 - net liabilities of £40,328) as at the balance sheet date.

The directors consider the going concern basis to be appropriate as, in their opinion the company will be able to secure sufficient funding to enable it to pay its debts as they fall due.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	**-**	15,335
Other debtors	**31,708**	116,241
	31,708	131,576

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**15,619**	-
Other creditors	**354,881**	433,944
	370,500	433,944

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	**447,500**	447,500

7. RESERVES

	Revaluation reserve
	£
At 1 April 2021	**(9,733)**
Unrealised currency gains	**40**
At 31 March 2022	**(9,693)**