

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 6 6 3 2 3 8

Company name in full Calabreze Restaurant Ltd T/A Trattoria Calabrese

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Martin C

Surname Armstrong

### 3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode



Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	d	0	d	6	m	0	m	3	y	2	y	0	y	2	y	1	
To date	d	0	d	5	m	0	m	3	y	2	y	0	y	2	y	2	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature 																
Signature date	d	0	d	6	m	0	m	3	y	2	y	0	y	2	y	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lauren Matlock**

Company name **Turpin Barker Armstrong**

Address **Allen House**

**1 Westmead Road**

Post town **Sutton**

County/Region **Surrey**

Postcode 

S	M	1		4	L	A
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Country

DX

Telephone **0208 661 7878**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

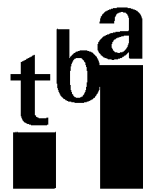
**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**turpin barker armstrong**

Corporate Recovery and Insolvency

Allen House  
1 Westmead Road  
Sutton, Surrey SM1 4LA  
Tel: 020 8661 7878  
Fax: 020 8661 0598  
E-mail: [tba@turpinba.co.uk](mailto:tba@turpinba.co.uk)  
Internet: [www.turpinbarkerarmstrong.co.uk](http://www.turpinbarkerarmstrong.co.uk)  
Also at West Byfleet

**Private and Confidential**

To all known members and creditors

Our ref LM/CH/MCA/XC0400

Your ref See address label, if known

Date 7 March 2022

Dear Sirs

**Calabreze Restaurant Ltd t/as "Trattoria Calabrese" ("the Company") – In Creditors' Voluntary Liquidation**

This is my report to members and creditors following the second anniversary of my appointment as Liquidator.

In order to reduce the risk posed by Covid-19 please send all correspondence and related documentation to Turpin Barker Armstrong by email only where possible, unless hard copies are requested or are required. We are fully operational and whilst our offices are now open, some of our workforce will still be working remotely.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>

Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.turpinbainsolvency.co.uk/fees-and-links>. There are different versions of these Guidance Notes, and in this case please refer to the April 2017 version. Please note that we have also provided further details in the practice fee recovery sheet.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lauren Matlock by email at [lauren.matlock@turpinba.co.uk](mailto:lauren.matlock@turpinba.co.uk), or by phone on 020 8661 7878.

Yours faithfully

**Martin C Armstrong FCCA FABRP FIPA FNARA MBA  
LIQUIDATOR**

Enc.

Partners

M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP, D.A. Payne BA (Hons) FCA,  
B.I. Suckling BSc (Hons) FCCA, M.C. Card FPFS Certs CII (MP & ER), A.R. Bailey FABRP MIPA,  
S.-J. Crean FCCA, R.A. Russell MABRP MIPA, K.M. Drake FABRP MIPA  
Consultant - A.W. Payne FFA/FIPA FFTA DipPFS CeMAP

Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants.  
M. C. Armstrong, J. E. Patchett and A. R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom  
by the Institute of Chartered Accountants in England and Wales.

turpin barker armstrong's privacy policy can be found on our website at <https://www.turpinbarkerarmstrong.co.uk/privacy.html>

We are pleased to support



[www.straphaels.org.uk](http://www.straphaels.org.uk)



## **Calabreze Restaurant Ltd t/as "Trattoria Calabrese" – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the year ending 5 March 2022**

#### **EXECUTIVE SUMMARY**

This is my report to members and creditors following the second anniversary of my appointment as Liquidator.

The detailed report is provided below, but in summary:

- The work carried out in the reporting period relates to trying to obtain a copy of the lease agreement from the director, of which we have obtained an office copy of the premises and as a result wrote to the landlord to request a copy and to advise who the lease has been transferred over to. In addition to this a notice of disclaimer was filed at companies house as there was no interest for this premises and the relevant interested parties were notified accordingly.

#### **STATUTORY INFORMATION**

Company name:	Calabreze Restaurant Ltd t/as "Trattoria Calabrese"
Registered office:	Allen House 1 Westmead Road Sutton SM1 4LA
Former registered office:	66 Coombe Road Kingston Upon Thames Surrey KT2 7AE
Registered number:	10663238
Liquidators name:	Martin C Armstrong
Liquidator's address:	Allen House 1 Westmead Road Sutton SM1 4LA
Liquidator's date of appointment:	6 March 2020

#### **LIQUIDATORS ACTIONS SINCE COMMENCEMENT OF THE LIQUIDATION**

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors.

A description of the routine work undertaken since my appointment as Liquidator contained in Appendix 1.

## RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 6 March 2021 to 5 March 2022 and the cumulative period from appointment to 5 March 2022, is attached at Appendix 1.

The balance of funds are held in a non-interest bearing estate bank account.

## ASSETS

### Cash at Bank

The Statement of Affairs estimated that there was £107.00 cash at bank to be realised.

Upon my request to close the account and remit the credit balance to the estate I was informed that the account was in fact £0.00.

No realisations will be made in this regard.

### Goodwill, Stock, Tangible Assets

BAABM Limited offered to purchase the assets of the Company for a consideration of £8,000 plus VAT payable by way of an initial payment of £2,400 followed by five monthly payments of £1,440.

The valuation report was prepared on 20 December 2019, a valuation of the assets of the Company was prepared by Mr James Cubbon of Middle Barton Valuation, an independent firm of valuers who have confirmed that they hold Professional Indemnity Insurance.

On January 2020, I sold the assets of the Company to Sami Rexhepi of BAABM Limited a person connected with the Company whom was previous restaurant manager for Calabreze Restaurant Ltd.

The assets were sold for £8,000 plus VAT. An outline of the different types of asset sold and the amount for which they were sold, together with a comparison against the valuation realised.

Asset category	Valuation basis & amount (£)		Sale Consideration Received to date £
	Market Value (In Situ)	Market Value (Ex Situ)	
Goodwill	NIL	NIL	NIL
Tangible Assets (Unencumbered)	7,000	NIL	7,000
Wet Stock	1,000	280	1,000
<b>Total</b>	<b>8,000</b>	<b>280</b>	<b>8,000</b>

I have received £8,000 in respect of the sale of assets, of which £8,000 was received in the previous reporting period. There will be no further asset realisations in this matter.

The assets were sold to BAABM Ltd in order to maximize the value rather than selling to a third party.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

There are no known preferential claims and no claims have been received.

### Non-preferential unsecured Creditors

The statement of affairs included 1 non-preferential unsecured creditors with an estimated total liability of £40,000.00.

I have received claims from 2 creditors at a total of £41,616.24.

### Crown Creditors

It was estimated that £93,278.67 was owed to HMRC. HMRC's final claim of £93,377.00 has been received and is broken down as follows:-

**PAYE** - £6,022.00

**VAT** - £87,355.00

## **DIVIDEND PROSPECTS**

### Secured creditors/ Prescribed Part

The Company has no secured creditors.

### Preferential Liabilities – Employees

The Company has no known preferential creditors.

### Non-preferential unsecured creditors

A dividend will not be paid to non-preferential unsecured creditors and the funds realised will be used to defray the expenses of the Liquidation.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

No further investigations have been identified within this reporting period.

## **PRE-APPOINTMENT REMUNERATION**

The Board and creditors previously authorised the payment of a fee of £5,000 plus disbursements plus VAT for my assistance with preparing the Statement of Affairs and convening and holding the meeting of creditors at a meeting held on 6 March 2020.

This fee has been drawn in full and it is included in my receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was approved by creditors on a fixed fee basis of £10,000 plus VAT on 24 April 2020. This fee estimate acts as a cap, and we cannot draw remuneration in excess of that estimate without first seeking approval from Creditors.

My total time costs to 5 March 2022 amount to £22,999.50, representing 170.30 hours of work at a blended charge out rate of £135.05 per hour of which £9,538.50, representing 48.40 hours of work, was charged in the period since 6 March 2021, at a blended charge out rate of £197.08 per hour.

I have drawn £2,420.75 plus vat within this reporting period and in total since the commencement of the Liquidation.

A detailed schedule of my time costs incurred to date and since 6 March 2021 are attached as Appendix 3 and 4.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## **LIQUIDATOR'S EXPENSES**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred the following expenses in the period since the commencement of the Liquidation:-



Type of expense	Total Amount Incurred	Amount incurred/ accrued in the reporting period	Total Amount Paid	Amount Paid in Reporting Period
Bond	£44.00	£0.00	£44.00	£0.00
Statutory Advertising	£245.25	£0.00	£245.25	£0.00
Conference Call	£2.29	£0.00	£2.29	£0.00
Postage	£6.50	£0.00	£6.50	£0.00
HM Land Registry Search	£18.00	£0.00	£18.00	£0.00
<b>Total</b>	<b>£316.04</b>	<b>£0.00</b>	<b>£316.04</b>	<b>£0.00</b>

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

No category 2 expenses will be charged during the Liquidation.

I have used the following professional advisors in this matter:-

Professional Advisor	Nature of Work	Basis of Fees
Middleton Barton Valuation	Valuer/Auctioneer	Fixed Fee - £1,500 plus VAT

#### Middleton Barton Valuation

The Agent was instructed to assist in valuing and sale of the Company's assets. To date a fixed fee sum of £1,500 plus VAT has been paid.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

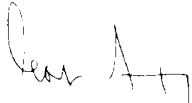
Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

## **SUMMARY**

The Liquidation is now for all purposes complete and my final report will be sent to creditors in due course.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lauren Matlock on 020 8661 7878, or by email at [lauren.matlock@turpinba.co.uk](mailto:lauren.matlock@turpinba.co.uk).



**Martin C Armstrong FCCA FABRP FIPA FNARA MBA  
LIQUIDATOR**

## Appendix 1

### Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

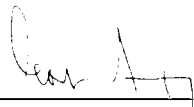
Calabreze Restaurant Ltd t/as "Trattoria Calabrese"  
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 06/03/2020 To 05/03/2021 (£)	From 06/03/2021 To 05/03/2022 (£)	Total (£)
Book Debts	7,200.00	7,200.00	0.00	7,200.00
Balance held in agents client account	2,400.00	2,400.00	0.00	2,400.00
		9,600.00	0.00	9,600.00
PAYMENTS				
Agents'/Valuers' Fees		1,500.00	0.00	1,500.00
Specific Bond		44.00	0.00	44.00
Preparation of S of A		0.00	5,000.00	5,000.00
Statutory Advertising		245.25	0.00	245.25
Hire of Meeting Room		2.29	0.00	2.29
Stationery & Postage		6.50	0.00	6.50
Company Search		18.00	0.00	18.00
Liquidator's Remuneration		0.00	2,420.75	2,420.75
		1,816.04	7,420.75	9,236.79
Net Receipts/(Payments)		7,783.96	(7,420.75)	363.21
MADE UP AS FOLLOWS				
Input VAT		363.21	1,484.15	1,847.36
Bank -Current a/c:Non-Interest Bearing		7,420.75	(7,057.54)	363.21
Vat Control Account		0.00	(1,847.36)	(1,847.36)
		7,783.96	(7,420.75)	363.21

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.

  
 Martin C Armstrong FCCA FABRP FIPA  
 Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

XC0400 - Calabreze Restaurant Ltd  
From: 06/03/2021 To: 05/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
402 : Cashiering	1.20	0.30	0.20	4.00	5.70	1,171.00	205.44
504 : Statutory Reporting to Creditors	0.40	1.60	0.20	0.40	2.60	896.00	344.62
600 : Administration	0.00	3.20	0.40	6.60	10.20	1,742.00	170.78
605 : Case review	1.10	0.00	1.80	18.70	21.60	3,102.50	143.63
607 : Post-appointment VAT/CT returns	1.20	0.20	1.40	1.40	4.20	1,350.00	321.43
608 : Pension matters	0.00	0.00	0.00	0.50	0.50	130.00	260.00
610 : Case closure formalities	0.00	0.20	0.70	0.00	0.90	287.00	318.89
700 : Formalities	0.00	0.00	0.40	0.00	0.40	124.00	310.00
Administration & Planning	3.90	5.50	5.10	31.60	46.10	8,802.50	190.94
601 : Case Specific 1	0.40	0.00	0.00	0.00	0.40	190.00	475.00
Case Specific Matters	0.40	0.00	0.00	0.00	0.40	190.00	475.00
509 : Onerous property	0.20	0.00	0.70	0.00	0.90	346.00	384.44
501 : Unsecured Creditors	0.00	0.10	0.00	0.00	0.10	35.00	350.00
Creditors	0.20	0.10	0.70	0.00	1.00	381.00	381.00
203 : Investigations (other)	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Investigations	0.00	0.00	0.00	0.40	0.40	40.00	100.00
302 : Property	0.00	0.30	0.00	0.20	0.50	125.00	250.00
Realisation of Assets	0.00	0.30	0.00	0.20	0.50	125.00	250.00
Total Hours	4.50	5.90	5.80	32.20	48.40	9,538.50	197.08
Total Fees Claimed						7,420.75	

Time Entry - Detailed SIP9 Time & Cost Summary

XC0400 - Calabreze Restaurant Ltd  
From: 06/03/2020 To: 05/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
402 : Cashiering	1.90	0.30	0.20	6.70	9.10	1,775.00	195.05
604 : Appointment notification	1.10	0.00	0.00	0.00	1.10	608.00	552.73
605 : Case review	1.50	0.10	1.80	27.80	31.20	3,739.50	119.86
606 : MLR/Ethics/Bribery checklists	0.00	0.00	0.00	0.40	0.40	16.00	40.00
607 : Post-appointment VAT/CT returns	1.20	0.20	1.40	1.40	4.20	1,350.00	321.43
608 : Pension matters	0.40	0.00	0.00	9.00	9.40	2,328.00	247.66
609 : Administrative set up	0.00	0.00	0.00	0.90	0.90	90.00	100.00
610 : Case closure formalities	0.00	0.20	0.70	0.00	0.90	287.00	318.89
700 : Formalities	0.00	0.00	0.40	0.00	0.40	124.00	310.00
801 : Shareholders - Communication	0.00	0.20	0.00	0.00	0.20	62.00	310.00
504 : Statutory Reporting to Creditors	0.60	6.90	0.20	2.00	9.70	2,814.00	290.10
508 : Convening & holding meetings of creditors	0.00	0.00	0.00	1.90	1.90	76.00	40.00
510 : Convening decision procedures	0.00	0.00	0.00	0.20	0.20	8.00	40.00
600 : Administration	0.00	4.60	0.40	45.90	50.90	3,788.00	74.42
Administration & Planning	6.70	12.50	5.10	96.20	120.50	17,065.50	141.62
601 : Case Specific 1	0.40	0.00	0.00	0.50	0.90	210.00	233.33
Case Specific Matters	0.40	0.00	0.00	0.50	0.90	210.00	233.33
509 : Onerous property	0.20	0.00	0.70	0.00	0.90	346.00	384.44
501 : Unsecured Creditors	0.00	0.10	0.00	0.40	0.50	51.00	102.00
502 : Employee Matters	0.00	0.00	0.00	0.20	0.20	8.00	40.00
Creditors	0.20	0.10	0.70	0.60	1.60	405.00	253.13
201 : CDDA Reports	0.00	6.10	0.00	8.10	14.20	2,451.00	172.61
203 : Investigations (other)	1.60	1.70	0.00	14.40	17.70	2,147.00	121.30
205 : Bank statement analysis	0.00	0.00	0.00	9.70	9.70	388.00	40.00
Investigations	1.60	7.80	0.00	32.20	41.60	4,986.00	119.86
302 : Property	0.00	0.30	0.00	0.20	0.50	125.00	250.00
303 : Book Debts/retentions	0.00	0.00	0.00	1.20	1.20	48.00	40.00
304 : Plant & Machinery / Motor Vehicles	0.00	0.00	0.00	1.00	1.00	40.00	40.00
306 : Other Assets	0.00	0.00	0.00	1.30	1.30	52.00	40.00
308 : Intangible assets/Goodwill/IP	0.00	0.00	0.00	0.20	0.20	8.00	40.00
202 : Pursuing Antecedent Transactions	0.00	0.00	0.00	1.50	1.50	60.00	40.00
Realisation of Assets	0.00	0.30	0.00	5.40	5.70	333.00	58.42
Total Hours	8.90	20.70	5.80	134.90	170.30	22,999.50	135.05
Total Fees Claimed						7,420.75	