

**FENVIEWS LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 MARCH 2018**

**FENVIEWS LTD**  
**REGISTERED NUMBER: 10663228**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note		2018 £
<b>Fixed assets</b>			
Investments	4		1
<b>Current assets</b>			
Work in progress	5	517,929	
Debtors: amounts falling due within one year	6	632	
Cash at bank	7	681,341	
		<u>1,199,902</u>	
Creditors: amounts falling due within one year	8	(2,699)	
		<u></u>	
<b>Net current assets</b>			1,197,203
<b>Total assets less current liabilities</b>			<u>1,197,204</u>
<b>Net assets</b>			<u><u>1,197,204</u></u>
<b>Capital and reserves</b>			
Called up share capital	9		100
Profit and loss account			1,197,104
			<u><u>1,197,204</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr J E Robbins**  
Director

**FENVIEWS LTD**  
**REGISTERED NUMBER: 10663228**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

Date: 5 September 2018

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

**1. General information**

Fenviews Ltd is a private Company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is 6 High Street, Ely, Cambridgeshire, CB7 4JU. This Company is not part of a group.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Valuation of investments**

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

**2. Accounting policies (continued)**

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the period was 0.

**4. Fixed asset investments**

	Unlisted investments £
<b>Cost</b>	
Additions	1
	<hr/>
At 31 March 2018	1
	<hr/>
<b>Net book value</b>	
At 31 March 2018	1
	<hr/> <hr/>

FENVIEWS LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018

5. Work in progress

	2018
	£
Work in progress	<u>517,929</u>

6. Debtors

	2018
	£
Other debtors	<u>632</u>

7. Cash and cash equivalents

	2018
	£
Cash at bank	<u>681,341</u>

8. Creditors: Amounts falling due within one year

	2018
	£
Other creditors	199
Accruals and deferred income	2,500
	<u>2,699</u>

9. Share capital

	2018
	£
<b>Allotted, called up and fully paid</b>	
50 Ordinary shares of £1 each	50
50 Ordinary shares of £1 each	50
	<u>100</u>

During the year 100 Ordinary shares were issued and paid at par for cash consideration.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

**10. Related party transactions**

During the year the Company operated a loan with the director of the Company. The amount payable to the director of the Company at the year end was £197. This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.