

**SWANN ACCOUNTANTS UMBRELLA SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Swann Accountants Umbrella Services Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Swann Accountants Umbrella Services Ltd**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 10663167

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,049		823
			<u>1,049</u>		<u>823</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	13,224		17,980	
Cash at bank and in hand		<u>307,233</u>		<u>236,860</u>	
		320,457		254,840	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(305,634 )</u>		<u>(253,201 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>14,823</u>		<u>1,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,872</u>		<u>2,462</u>
<b>NET ASSETS</b>			<u>15,872</u>		<u>2,462</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>15,772</u>		<u>2,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,872</u>		<u>2,462</u>

**Swann Accountants Umbrella Services Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adam Swann**

Director

**15 December 2020**

The notes on pages 3 to 4 form part of these financial statements.

**Swann Accountants Umbrella Services Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on cost
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was 164 (2019: 153)

**Swann Accountants Umbrella Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2019	1,396
Additions	575
As at 31 March 2020	<u>1,971</u>
<b>Depreciation</b>	
As at 1 April 2019	573
Provided during the period	349
As at 31 March 2020	<u>922</u>
<b>Net Book Value</b>	
As at 31 March 2020	<u>1,049</u>
As at 1 April 2019	<u>823</u>

**4. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade debtors	5,127	6,123
Other debtors	8,097	11,857
	<u>13,224</u>	<u>17,980</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	277	-
Other creditors	7,710	2,244
Taxation and social security	297,647	250,957
	<u>305,634</u>	<u>253,201</u>

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. General Information**

Swann Accountants Umbrella Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10663167. The registered office is 16a Mackets Lane, Liverpool, L25 0LQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.