

COMPANY REGISTRATION NUMBER: 10663156

**Hambleton Management Ltd**

**Filleted Unaudited Financial Statements**

**31 March 2021**

# Hambleton Management Ltd

## Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
<b>Current assets</b>			
Debtors	5	191,126	136,333
Cash at bank and in hand		24,379	15,089
		215,505	151,422
<b>Creditors: amounts falling due within one year</b>	6	189,879	150,340
<b>Net current assets</b>		25,626	1,082
<b>Total assets less current liabilities</b>		25,626	1,082
<b>Creditors: amounts falling due after more than one year</b>	7	40,380	—
<b>Net (liabilities)/assets</b>		( 14,754)	1,082
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 14,756)	1,080
<b>Shareholders (deficit)/funds</b>		( 14,754)	1,082

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**Hambleton Management Ltd**  
**Statement of Financial Position** *(continued)*

**31 March 2021**

---

These financial statements were approved by the board of directors and authorised for issue on 1 March 2022 ,  
and are signed on behalf of the board by:

Mr C Crawford

Mrs C Crawford

Director

Director

Company registration number: 10663156

# **Hambleton Management Ltd**

## **Notes to the Financial Statements**

**Year ended 31 March 2021**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 94 New Walk, Leicester, LE1 7EA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, Small Entities of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable.

## Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss. Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 68 (2020: 56 ).

## 5. Debtors

	2021	2020
	£	£
Trade debtors	71,616	19,478
Other debtors	119,510	116,855
	-----	-----
	191,126	136,333
	-----	-----

## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	9,620	—
Trade creditors	1,414	1,075
Corporation tax	66	1,861
Social security and other taxes	126,720	97,147
Other creditors	52,059	50,257
	-----	-----
	189,879	150,340
	-----	-----

## 7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	40,380	—
	-----	----

## 8. The ultimate controlling party

The company is controlled by the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.