

# Russell Royall Properties Limited

Annual Report and Unaudited Financial Statements  
for the Period from 10 March 2017 to 31 May 2018

Matthews Hanton Limited  
Chartered Certified Accountants  
93 Aldwick Road  
Bognor Regis  
West Sussex  
PO21 2NW

# **Russell Royall Properties Limited**

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# **Russell Royall Properties Limited**

## **Company Information**

<b>Director</b>	Mr SR Royall
<b>Registered office</b>	93 Aldwick Road Aldwick Bognor Regis West Sussex PO21 2NW
<b>Accountants</b>	Matthews Hanton Limited Chartered Certified Accountants 93 Aldwick Road Bognor Regis West Sussex PO21 2NW

# Russell Royall Properties Limited

(Registration number: 10663127)

## Balance Sheet as at 31 May 2018

	Note	2018 £
<b>Fixed assets</b>		
Investments	<u>3</u>	1,069,541
<b>Current assets</b>		
Debtors	<u>4</u>	<u>9</u>
<b>Net assets</b>		<u><u>1,069,550</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>5</u>	10
Share premium reserve		<u>1,069,540</u>
<b>Total equity</b>		<u><u>1,069,550</u></u>

For the financial period ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 October 2018

.....  
Mr SR Royall  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **Russell Royall Properties Limited**

## **Notes to the Financial Statements for the Period from 10 March 2017 to 31 May 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

93 Aldwick Road  
Aldwick  
Bognor Regis  
West Sussex  
PO21 2NW  
England

These financial statements were authorised for issue by the director on 1 October 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# Russell Royall Properties Limited

## Notes to the Financial Statements for the Period from 10 March 2017 to 31 May 2018

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Investments

	2018 £
Investments in subsidiaries	<u>1,069,541</u>
<b>Subsidiaries</b>	£
<b>Cost or valuation</b>	
Additions	<u>1,069,541</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 31 May 2018	<u>1,069,541</u>

### 4 Debtors

	2018 £
Other debtors	<u>9</u>
	<u>9</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	2018	
	No.	£
Ordinary of £0.00 each	100,000	10.00