REGISTERED NUMBER: 10663104 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

OAKRAY CARE GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	B Battu Mrs S Battu S Gaur Mrs G Gaur
SECRETARY:	Mrs S Battu
REGISTERED OFFICE:	Pyle House 136/137 Pyle Street Newport Isle of Wight PO30 1JW
REGISTERED NUMBER:	10663104 (England and Wales)
ACCOUNTANTS:	Harrison Black Limited Pyle House 136/137 Pyle Street Newport Isle of Wight PO30 1JW

OAKRAY CARE GROUP LIMITED (REGISTERED NUMBER: 10663104)

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		**8,000**
Tangible assets	5		**1,650,074**
Investments	6		**4**
			1,658,078
CURRENT ASSETS			
Debtors	7	**455,290**	
Cash at bank		**1,507**	
		456,797	
CREDITORS			
Amounts falling due within one year	8	**630,711**	
NET CURRENT LIABILITIES			**(173,914)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,484,164**
CREDITORS			
Amounts falling due after more than one year	9		**1,277,209**
NET ASSETS			**206,955**
CAPITAL AND RESERVES			
Called up share capital			**8**
Revaluation reserve	10		**215,348**
Retained earnings			**(8,401)**
			206,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

B Battu - Director

1. STATUTORY INFORMATION

Oakray Care Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about Oakray Care Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	10,000
At 31 March 2018	10,000
AMORTISATION	
Charge for year	2,000
At 31 March 2018	2,000
NET BOOK VALUE	
At 31 March 2018	8,000

continued...

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
Additions	1,415,418	20,058	1,435,476
Revaluations	215,348	-	215,348
At 31 March 2018	1,630,766	20,058	1,650,824
DEPRECIATION			
Charge for year	-	750	750
At 31 March 2018	-	750	750
NET BOOK VALUE			
At 31 March 2018	1,630,766	19,308	1,650,074

The company owns the freehold properties of Fairhaven, Fairview and Trent House. The trading activities are carried on by the wholly owned subsidiaries.

Cost or valuation at 31 March 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	1,630,766	20,058	1,650,824

If freehold land and buildings had not been revalued this would have been included at the following historical cost:

	£
Cost	1,415,418
Value of land in freehold land and buildings	700,000

Freehold land and buildings were valued on an open market basis on 31 July 2017 by land registry transfer
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6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	4
At 31 March 2018	4
NET BOOK VALUE	
At 31 March 2018	4

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Oakray Care (Fairhaven) Limited
Registered office: Pyle House, 136/137 Pyle Street, Newport, Isle of Wight, PO30 1JW
Nature of business: Care home

Class of shares:	% holding
Ordinary	100.00

	2018 £
Aggregate capital and reserves	45,402
Profit for the year	45,401

Oakray Care (Fairview) Limited
Registered office: Pyle House, 136/137 Pyle Street, Newport, Isle of Wight, PO30 1JW
Nature of business: Care home

Class of shares:	% holding
Ordinary	100.00

	2018 £
Aggregate capital and reserves	(2,770)
Loss for the year	(2,771)

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6. FIXED ASSET INVESTMENTS - continued

Oakray Care (Broadhurst) Limited
Registered office: Pyle House, 136/137 Pyle Street, Newport, Isle of Wight, PO30 1JW
Nature of business: Care home

Class of shares:	% holding
Ordinary	100.00

	2018 £
Aggregate capital and reserves	(16,753)
Loss for the year	(16,313)

Oakray Care (Trent House) Limited
Registered office: Pyle House, 136/137 Pyle Street, Newport, Isle of Wight, PO30 1JW
Nature of business: Care home

Class of shares:	% holding
Ordinary	100.00

	2018 £
Aggregate capital and reserves	(39,513)
Loss for the year	(44,493)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	**477**
Amounts owed by group undertakings	**448,618**
Other debtors	**6,195**
	455,290

Included within Debtors: amounts falling due within one year, are the following balances owed by companies controlled by the directors:

£388,295 Oakray Care (Little Hayes) Limited
£48,692 Oakray Care (Fairview) Limited
£11,631 Oakray Care (Fairhaven) Limited

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	53,935
Trade creditors	16,983
Amounts owed to group undertakings	243,686
Taxation and social security	1,039
Other creditors	315,068
	630,711

Included within Creditors: amounts falling due within one year, are the following balances owed to companies controlled by the directors:

£24,081 Oakray Care (Broadhurst) Limited
£219,605 Oakray Care (Trent House) Limited

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	1,277,209

The long term bank loan is secured on three properties owned within the group and is repayable in monthly instalments with an interest rate of 2.60%.

10. RESERVES

	Revaluation reserve £
Unrealised gain/loss on invest ment properties	215,348
At 31 March 2018	215,348

11. RELATED PARTY DISCLOSURES

At the year end the company owed the directors, B Battu, £181,784 and S Gaur, £132,284, via non-interest bearing directors loans.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF OAKRAY CARE GROUP LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakray Care Group Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Oakray Care Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oakray Care Group Limited and state those matters that we have agreed to state to the Board of Directors of Oakray Care Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakray Care Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oakray Care Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Oakray Care Group Limited. You consider that Oakray Care Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oakray Care Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date: ....