

**GT MODULAR CONTRACTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

GT MODULAR CONTRACTS LIMITED
UNAUDITED ACCOUNTS
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GT MODULAR CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Nicola Reeves Gary Taylor
Company Number	10663037 (England and Wales)
Registered Office	UNIT P3 WATERMILL INDUSTRIAL ESTATE ASPENDEN ROAD BUNTINGFORD HERTFORDSHIRE SG9 9JS ENGLAND
Accountants	Simpl Accountants and Business Advisory Limited 103 High Street Waltham Cross Herts EN87AN

GT MODULAR CONTRACTS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of GT MODULAR CONTRACTS LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GT MODULAR CONTRACTS LIMITED for the year ended 31 March 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of GT MODULAR CONTRACTS LIMITED, as a body, in accordance with the terms of our engagement letter dated 1 December 2019. Our work has been undertaken solely to prepare for your approval the accounts of GT MODULAR CONTRACTS LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GT MODULAR CONTRACTS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GT MODULAR CONTRACTS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of GT MODULAR CONTRACTS LIMITED. You consider that GT MODULAR CONTRACTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GT MODULAR CONTRACTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Simpl Accountants and Business Advisory Limited

103 High Street
Waltham Cross
Herts
EN87AN

15 December 2021

GT MODULAR CONTRACTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	246	480
Current assets			
Debtors	5	5,872	14,706
Cash at bank and in hand		17,728	1,655
		<u>23,600</u>	<u>16,361</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,842)	(7,136)
Net current assets		<u>2,758</u>	<u>9,225</u>
Total assets less current liabilities		3,004	9,705
Creditors: amounts falling due after more than one year	<u>7</u>	(25,263)	-
Net (liabilities)/assets		<u>(22,259)</u>	<u>9,705</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(22,359)	9,605
Shareholders' funds		<u>(22,259)</u>	<u>9,705</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by

Nicola Reeves
Director

Company Registration No. 10663037

GT MODULAR CONTRACTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

GT MODULAR CONTRACTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10663037. The registered office is UNIT P3 WATERMILL INDUSTRIAL ESTATE, ASPENDEN ROAD, BUNTINGFORD, HERTFORDSHIRE, SG9 9JS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2020	1,168
At 31 March 2021	1,168
Depreciation	
At 1 April 2020	688
Charge for the year	234
At 31 March 2021	922
Net book value	
At 31 March 2021	246
At 31 March 2020	480

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	4,110	13,164
Other debtors	1,762	1,542
	5,872	14,706

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	11,007	4,721
Taxes and social security	6,805	2,415
Other creditors	3,065	-
Loans from directors	(35)	-
	<u>20,842</u>	<u>7,136</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	<u>25,263</u>	<u>-</u>

8 Transactions with related parties

The company was under the control of Nicola Reeves thought the current period.

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

