

**ROADIE INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 10 MARCH 2017 TO 31 MARCH 2018**

Philip T Jones & Partners Ltd  
Heritage House  
9B Hoghton Street  
Southport  
Merseyside  
PR9 0TE

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**for the Period 10 March 2017 to 31 March 2018**

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**ROADIE INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**for the Period 10 March 2017 to 31 March 2018**

**DIRECTORS:**

J Clarke  
Mrs T J Clarke  
J S Clarke  
Mrs J A McCallum  
Mrs L G Thompson

**REGISTERED OFFICE:**

20 Elbow Lane  
Formby  
Liverpool  
L37 1LP

**REGISTERED NUMBER:**

10663034 (England and Wales)

**ACCOUNTANTS:**

Philip T Jones & Partners Ltd  
Heritage House  
9B Hoghton Street  
Southport  
Merseyside  
PR9 0TE

**BALANCE SHEET**  
**31 March 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	3		<b>11,141,208</b>
<b>CURRENT ASSETS</b>			
Debtors	4	<b>245,982</b>	
Cash at bank		<b>174,618</b>	
		<b>420,600</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>11,166,011</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(10,745,411)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>395,797</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			<b>1,000</b>
Retained earnings			<b>394,797</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>395,797</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2018 and were signed on its behalf by:

J Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Period 10 March 2017 to 31 March 2018**

1. **STATUTORY INFORMATION**

Roadie Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgements and estimates. The areas in the financial statements where these judgements and estimates have been made include:

-The fair value of investment properties.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 10 March 2017 to 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and loans to third parties.

Debt instruments (other than those wholly repayable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognized in the income statement and retained earnings.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Finance costs**

Finance costs are charged to the income statement and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognized as a reduction in the proceeds of the associated capital instrument.

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Additions	<u>11,141,208</u>
At 31 March 2018	<u>11,141,208</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>11,141,208</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Trade debtors	30,859
Other debtors	<u>215,123</u>
	<u>245,982</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 10 March 2017 to 31 March 2018**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Trade creditors	<b>21,428</b>
Taxation and social security	<b>114,919</b>
Other creditors	<b>11,029,664</b>
	<b><u>11,166,011</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.