

REGISTERED NUMBER: 10663003 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Cleverclogs Multimedia Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Cleverclogs Multimedia Ltd
Company Information
for the Year Ended 31 March 2019

DIRECTORS:	M Horton Ms L Yates
SECRETARY:	Ms L Yates
REGISTERED OFFICE:	Unit 42 Craven Park Stadium Hull HU9 5HE
REGISTERED NUMBER:	10663003 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	National Westminster Bank Plc 302 Holderness Road Hull East Yorkshire HU9 2YX

Abridged Balance Sheet
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		2,509		3,405
CURRENT ASSETS					
Stocks		23,828		21,308	
Debtors		1,800		1,980	
Cash at bank		7,827		2,379	
		33,455		25,667	
CREDITORS					
Amounts falling due within one year		27,442		29,538	
NET CURRENT ASSETS/(LIABILITIES)			6,013		(3,871)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,522		(466)
PROVISIONS FOR LIABILITIES	5		477		378
NET ASSETS/(LIABILITIES)			8,045		(844)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			7,945		(944)
SHAREHOLDERS' FUNDS			8,045		(844)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2019 and were signed on its behalf by:

Ms L Yates - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Cleverclogs Multimedia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2018	4,647
Additions	827
At 31 March 2019	<u>5,474</u>
DEPRECIATION	
At 1 April 2018	1,242
Charge for year	1,723
At 31 March 2019	<u>2,965</u>
NET BOOK VALUE	
At 31 March 2019	<u>2,509</u>
At 31 March 2018	<u>3,405</u>

5. PROVISIONS FOR LIABILITIES

	31/3/19	31/3/18
	£	£
Deferred tax		
Other timing differences	<u>477</u>	<u>378</u>
		Deferred tax
		£
Balance at 1 April 2018		378
Charge to Income Statement during year		99
Balance at 31 March 2019		<u>477</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/19	31/3/18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

In the opinion of the director there is no one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.