

P2J2 TECHNOLOGIES LIMITED

**Company Registration Number:
10662146 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

P2J2 TECHNOLOGIES LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2022

Balance sheet

Notes

P2J2 TECHNOLOGIES LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	4,545	3,213
Total fixed assets:		<u>4,545</u>	<u>3,213</u>
Current assets			
Debtors:		3,252	0
Cash at bank and in hand:		25,325	63,861
Total current assets:		<u>28,577</u>	<u>63,861</u>
Creditors: amounts falling due within one year:		(952)	(16,747)
Net current assets (liabilities):		<u>27,625</u>	<u>47,114</u>
Total assets less current liabilities:		<u>32,170</u>	<u>50,327</u>
Total net assets (liabilities):		<u>32,170</u>	<u>50,327</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		32,169	50,326
Shareholders funds:		<u>32,170</u>	<u>50,327</u>

The notes form part of these financial statements

P2J2 TECHNOLOGIES LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 October 2022
and signed on behalf of the board by:**

Name: Dr P R Morrill
Status: Director

The notes form part of these financial statements

P2J2 TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is derived from the company's principal activity of biotechnology consultancy. Turnover represents net invoiced sales of goods, excluding value added tax.

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully. The director has considered the impact of COVID-19 and even though there are uncertainties and challenges ahead believes there will not be a material adverse impact on the company's ability to continue to trade. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of preparation in preparing the financial statements.

P2J2 TECHNOLOGIES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

P2J2 TECHNOLOGIES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 01 April 2021	3,610
Additions	2,926
At 31 March 2022	<u>6,536</u>
Depreciation	
At 01 April 2021	397
Charge for year	1,594
At 31 March 2022	<u>1,991</u>
Net book value	
At 31 March 2022	<u>4,545</u>
At 31 March 2021	<u>3,213</u>

P2J2 TECHNOLOGIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Related party transactions

During the year the company was controlled by Dr P R Morrill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.