

Financial Statements for the Year Ended 31 March 2023

for

Bexley Road Stores Limited

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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for the Year Ended 31 March 2023**

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Bexley Road Stores Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR:	B Masilamany
REGISTERED OFFICE:	8 Purley Road Lower Edmonton London N9 9DA
REGISTERED NUMBER:	10656676 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants & Statutory Auditors 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Bexley Road Stores Limited (Registered number: 10656676)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	128,184	128,184
CURRENT ASSETS			
Stocks	5	90,855	95,428
Cash at bank		<u>4,556</u>	<u>75,244</u>
		95,411	170,672
CREDITORS			
Amounts falling due within one year	6	<u>(52,719)</u>	<u>(133,795)</u>
NET CURRENT ASSETS		<u>42,692</u>	<u>36,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		170,876	165,061
CREDITORS			
Amounts falling due after more than one year	7	<u>(45,333)</u>	<u>(45,333)</u>
NET ASSETS		<u>125,543</u>	<u>119,728</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	<u>125,542</u>	<u>119,727</u>
SHAREHOLDERS' FUNDS		<u>125,543</u>	<u>119,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2023 and were signed by:

B Masilamany - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Bexley Road Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 7).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2022
and 31 March 2023128,184

NET BOOK VALUE

At 31 March 2023

128,184

At 31 March 2022

128,184

5. STOCKS

31.3.23	31.3.22
£	£
<u>90,855</u>	<u>95,428</u>

Closing stock

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23	31.3.22
£	£
-	12,611
(1)	15,495
454	454
293	12,526
34	227
1,045	3,318
48,494	86,764
<u>2,400</u>	<u>2,400</u>
<u>52,719</u>	<u>133,795</u>

Bank loans and overdrafts (see note 8)

Trade creditors

Tax

Social security and other taxes

Pension control

VAT

Directors' current accounts

Accrued expenses

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.23	31.3.22
£	£
<u>45,333</u>	<u>45,333</u>

Bank loans (see note 8)

8. LOANS

An analysis of the maturity of loans is given below:

31.3.23	31.3.22
£	£

Amounts falling due within one year or on demand:

Bank overdrafts

-	<u>12,611</u>
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Amounts falling due between two and five years:

Bank loans - 2-5 years

<u>45,333</u>	<u>45,333</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. **RESERVES**

	Retained earnings £
At 1 April 2022	119,727
Profit for the year	<u>5,815</u>
At 31 March 2023	<u>125,542</u>

Bexley Road Stores Limited

**Report of the Accountants to the Director of
Bexley Road Stores Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.