

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Dial A DapTaxi's Ltd

Ashmole & Co
151 Windsor Road
NEATH
SA11 1NU

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dial A DapTaxi's Ltd
Company Information
for the Year Ended 31 August 2020

DIRECTOR: Mr M L Davies

SECRETARY: Mr M L Davies

REGISTERED OFFICE: 6 The Ropewalk
NEATH
SA11 1EW

REGISTERED NUMBER: 10644519 (England and Wales)

ACCOUNTANTS: Ashmole & Co
151 Windsor Road
NEATH
SA11 1NU

Dial A DapTaxi's Ltd (Registered number: 10644519)

Balance Sheet
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		88,713		117,534
CURRENT ASSETS					
Debtors	5	3,411		3,098	
Cash at bank		<u>24,552</u>		<u>20,362</u>	
		27,963		23,460	
CREDITORS					
Amounts falling due within one year	6	<u>24,930</u>		<u>53,498</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,033</u>		<u>(30,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,746		87,496
CREDITORS					
Amounts falling due after more than one year	7		(48,000)		(41,187)
PROVISIONS FOR LIABILITIES	8		<u>(16,855)</u>		<u>-</u>
NET ASSETS			<u>26,891</u>		<u>46,309</u>

The notes form part of these financial statements

Balance Sheet - continued
31 August 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		26,791		46,209
SHAREHOLDERS' FUNDS			<u>26,891</u>		<u>46,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 November 2020 and were signed by:

Mr M L Davies - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Dial A DapTaxi's Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2019	12,558	131,033	3,182	146,773
Additions	3,680	19,016	-	22,696
Disposals	-	(36,793)	-	(36,793)
At 31 August 2020	<u>16,238</u>	<u>113,256</u>	<u>3,182</u>	<u>132,676</u>
DEPRECIATION				
At 1 September 2019	3,961	24,173	1,105	29,239
Charge for year	1,755	22,847	415	25,017
Eliminated on disposal	-	(10,293)	-	(10,293)
At 31 August 2020	<u>5,716</u>	<u>36,727</u>	<u>1,520</u>	<u>43,963</u>
NET BOOK VALUE				
At 31 August 2020	<u>10,522</u>	<u>76,529</u>	<u>1,662</u>	<u>88,713</u>
At 31 August 2019	<u>8,597</u>	<u>106,860</u>	<u>2,077</u>	<u>117,534</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	1,598
Other debtors	1,911	-
Prepayments	<u>1,500</u>	<u>1,500</u>
	<u>3,411</u>	<u>3,098</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	-	10,127
Trade creditors	242	3,422
Tax	7,226	(3,178)
Social security and other taxes	302	(190)
VAT	10,092	11,062
Other creditors	1,264	1,854
Directors' current accounts	4,704	29,401
Accrued expenses	1,100	1,000
	<u>24,930</u>	<u>53,498</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	48,000	-
Hire purchase contracts	-	41,187
	<u>48,000</u>	<u>41,187</u>

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>16,855</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>16,855</u>
Balance at 31 August 2020		<u>16,855</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. **RESERVES**

	Retained earnings £
At 1 September 2019	46,209
Deficit for the year	(5,418)
Dividends	<u>(14,000)</u>
At 31 August 2020	<u>26,791</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.