

REGISTERED NUMBER: 10634010 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

22 FEBRUARY 2017 TO 28 FEBRUARY 2018

FOR

RACCOON INVESTMENT HOLDINGS LIMITED

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FOR THE PERIOD 22 FEBRUARY 2017 TO 28 FEBRUARY 2018

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RACCOON INVESTMENT HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 22 FEBRUARY 2017 TO 28 FEBRUARY 2018

DIRECTOR: G D Lefevre

REGISTERED OFFICE: Home Park
Muddiford
Barnstaple
Devon
EX31 4ET

REGISTERED NUMBER: 10634010 (England and Wales)

ACCOUNTANTS: Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

BALANCE SHEET
28 FEBRUARY 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		36,531
Tangible assets	5		<u>84,151</u>
			120,682
CURRENT ASSETS			
Stocks	6	37,000	
Debtors	7	7,525	
Cash in hand		<u>3,008</u>	
		47,533	
CREDITORS			
Amounts falling due within one year	8	<u>185,732</u>	
NET CURRENT LIABILITIES			<u>(138,199)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,517)
CREDITORS			
Amounts falling due after more than one year	9		<u>6,711</u>
NET LIABILITIES			<u>(24,228)</u>
CAPITAL AND RESERVES			
Called up share capital	10		100
Retained earnings	11		<u>(24,328)</u>
SHAREHOLDERS' FUNDS			<u>(24,228)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 22 November 2018 and were signed by:

G D Lefevre - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 FEBRUARY 2017 TO 28 FEBRUARY 2018

1. STATUTORY INFORMATION

Raccoon Investment Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. The director has considered the financial position of the company for the twelve months from the date of approving these financial statements and considers the going concern basis is appropriate.

The company is dependant on the continued support of the director.

It is the intention of the director that the company will continue in its trading activities for a period of at least twelve months from the date of approval of these financial statements.

The director, being sufficiently knowledgeable, considers that the company will be commercially able to continue trading in the current economic climate.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest pound.

Income recognition

Turnover represents net invoiced sales of goods, excluding value added tax and is derived from the ordinary activities.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually the point that the customer pays for the goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over the life of the lease
Equipment, fixtures & fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 FEBRUARY 2017 TO 28 FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are defined as a contract which gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Basic financial instruments are classified under section 11 of FRS 102 and are held at amortised cost. These include cash, trade debtors and creditors, bank loans and other non-complicated loans.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 14 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>38,231</u>
At 28 February 2018	<u>38,231</u>
AMORTISATION	
Amortisation for period	<u>1,700</u>
At 28 February 2018	<u>1,700</u>
NET BOOK VALUE	
At 28 February 2018	<u>36,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 FEBRUARY 2017 TO 28 FEBRUARY 2018

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment, fixtures & fittings £	Computer equipment £	Totals £
COST				
Additions	37,381	56,430	458	94,269
At 28 February 2018	<u>37,381</u>	<u>56,430</u>	<u>458</u>	<u>94,269</u>
DEPRECIATION				
Charge for period	2,492	7,524	102	10,118
At 28 February 2018	<u>2,492</u>	<u>7,524</u>	<u>102</u>	<u>10,118</u>
NET BOOK VALUE				
At 28 February 2018	<u>34,889</u>	<u>48,906</u>	<u>356</u>	<u>84,151</u>

6. STOCKS

	£
Stocks	17,000
Work-in-progress	<u>20,000</u>
	<u>37,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	6,550
Prepayments	<u>975</u>
	<u>7,525</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	3,480
Trade creditors	15,667
Social security and other taxes	25,827
Directors' current accounts	137,339
Accrued expenses	<u>3,419</u>
	<u>185,732</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans - 1-2 years	3,300
Bank loans - 2-5 years	<u>3,411</u>
	<u>6,711</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 FEBRUARY 2017 TO 28 FEBRUARY 2018

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

11. RESERVES

**Retained
earnings
£**

Deficit for the period	<u>(24,328)</u>
At 28 February 2018	<u>(24,328)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.