

SAGR LTD
FILLETED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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SAGR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Directors	Ganesh Kunjithapatham Radhika Ganesh
Company Number	10633738 (England and Wales)
Registered Office	15 Paddock Way Great Glen Leicester LE8 9HL
Accountants	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

SAGR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,506	5,014
Investments	5	137	12
		2,643	5,026
Current assets			
Debtors	6	100,000	-
Cash at bank and in hand		11,199	48,481
		111,199	48,481
Creditors: amounts falling due within one year	7	(4,450)	(2,947)
Net current assets		106,749	45,534
Total assets less current liabilities		109,392	50,560
Creditors: amounts falling due after more than one year	8	(84,294)	(39,666)
Net assets		25,098	10,894
Capital and reserves			
Called up share capital	9	10	10
Profit and loss account		25,088	10,884
Shareholders' funds		25,098	10,894

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by

Ganesh Kunjithapatham
 Director

Company Registration No. 10633738

SAGR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

SAGR Ltd is a private company, limited by shares, registered in England and Wales, registration number 10633738. The registered office is 15 Paddock Way, Great Glen, Leicester, LE8 9HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Investments

Investments in shares are included at fair value.

SAGR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

		Fixtures & fittings
		£
4 Tangible fixed assets		
Cost or valuation		At cost
At 1 March 2022		12,538
At 28 February 2023		12,538
Depreciation		
At 1 March 2022		7,524
Charge for the year		2,508
At 28 February 2023		10,032
Net book value		
At 28 February 2023		2,506
At 28 February 2022		5,014
5 Investments		Other investments
		£
Valuation at 1 March 2022		12
Additions		125
Valuation at 28 February 2023		137
6 Debtors	2023	2022
	£	£
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	100,000	-
7 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	616
Taxes and social security	3,690	1,595
Accruals	760	736
	4,450	2,947
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Loans from directors	84,294	39,666
9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

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10 Average number of employees

During the year the average number of employees was 2 (2022: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.