

AMENDED

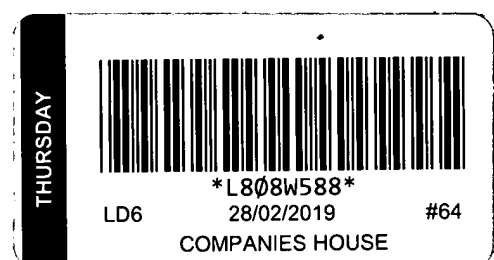
**CLEARWATER MARKETS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 MARCH 2018**



**CLEARWATER MARKETS LIMITED**  
**REGISTERED NUMBER: 10618418**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	31,397
Cash at bank and in hand		93
		<u>31,490</u>
Creditors: amounts falling due within one year	5	<u>(287,824)</u>
<b>Net current (liabilities)/assets</b>		<u>(256,334)</u>
<b>Total assets less current liabilities</b>		<u>(256,334)</u>
<b>Net (liabilities)/assets</b>		<u><u>(256,334)</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>(256,335)</u>
		<u><u>(256,334)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

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**CLEARWATER MARKETS LIMITED**  
**REGISTERED NUMBER: 10618418**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**M D Ackred**  
Director

Date: 31 January 2019

The notes on pages 3 to 4 form part of these financial statements.

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## CLEARWATER MARKETS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

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#### 1. General information

Clearwater Markets Limited (registered number 10618418) is a private company, limited by shares and incorporated in England and Wales. Its registered office is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The Company had net liabilities at the year end of £245,170. As the Company is supported by the investors of this and related companies, the director considers it is appropriate to prepare financial statements on the going concern basis. The related companies are directed by M Ackred.

##### 2.3 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.4 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the period in which they are incurred.

##### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**CLEARWATER MARKETS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the period was 1.

**4. Debtors**

	2018 £
Other debtors	31,397
	<u>31,397</u>

**5. Creditors: Amounts falling due within one year**

	2018 £
Other loans	130,400
Trade creditors	140,175
Other taxation and social security	15,249
Accruals and deferred income	2,000
	<u>287,824</u>