

**HAP (Holdings) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 January 2020**

**Registration number: 10613021**

# HAP (Holdings) Limited

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# HAP (Holdings) Limited

## Balance Sheet

31 January 2020

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Investments	<u>3</u>	1,600,000	1,600,000
<b>Current assets</b>			
Cash at bank and in hand		671,037	581,031
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(4,203)</u>	<u>(69,316)</u>
<b>Net current assets</b>		<u>666,834</u>	<u>511,715</u>
<b>Net assets</b>		<u>2,266,834</u>	<u>2,111,715</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Share premium reserve		1,599,900	1,599,900
Profit and loss account		<u>666,834</u>	<u>511,715</u>
<b>Total equity</b>		<u>2,266,834</u>	<u>2,111,715</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

# HAP (Holdings) Limited

## Balance Sheet

31 January 2020

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 April 2020 and signed on its behalf by:

.....  
R G Crang  
Director

.....  
S J Crang  
Company secretary and director

Company Registration Number: 10613021

The notes on pages 3 to 5 form an integral part of these financial statements.

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# **HAP (Holdings) Limited**

## Notes to the Financial Statements

Year Ended 31 January 2020

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Sigma House  
Oak View Close  
Edginswell Park  
TORQUAY  
TQ2 7FF

The principal place of business is:

Unit 14  
Nelson Road Industrial Estate  
Dartmouth  
TQ6 9LA

These financial statements were authorised for issue by the Board on 20 April 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional and presentational currency is pounds sterling.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# HAP (Holdings) Limited

## Notes to the Financial Statements

Year Ended 31 January 2020

### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### Financial instruments

#### Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Investments

	2020	2019
	£	£
Investments in subsidiaries	1,600,000	1,600,000
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 February 2019 and 31 January 2020		1,600,000
<b>Carrying amount</b>		
At 31 January 2020		1,600,000
At 31 January 2019		1,600,000

# HAP (Holdings) Limited

## Notes to the Financial Statements

Year Ended 31 January 2020

### 4 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Corporation tax	1,201	-
Other creditors	3,002	69,316
	<u>4,203</u>	<u>69,316</u>

### 5 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.