

REGISTERED NUMBER: 10596485 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
DIGI GROUP EAST LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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DIGI GROUP EAST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

M I Cullen
S R Ellis

REGISTERED OFFICE:

Nelson House
2 Hamilton Terrace
Leamington Spa
Warwickshire
CV32 4LY

REGISTERED NUMBER:

10596485 (England and Wales)

ACCOUNTANTS:

Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

BALANCE SHEET
31 JULY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	6,376	1,000
CURRENT ASSETS			
Stocks		65,000	-
Debtors	5	158,703	29,917
Cash at bank		20,904	6,536
		<u>244,607</u>	<u>36,453</u>
CREDITORS			
Amounts falling due within one year	6	<u>(234,365)</u>	<u>(30,225)</u>
NET CURRENT ASSETS		<u>10,242</u>	<u>6,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,618	7,228
PROVISIONS FOR LIABILITIES		<u>(1,084)</u>	-
NET ASSETS		<u>15,534</u>	<u>7,228</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		15,434	7,128
SHAREHOLDERS' FUNDS		<u>15,534</u>	<u>7,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DIGI GROUP EAST LIMITED (REGISTERED NUMBER: 10596485)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

M I Cullen - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Digi Group East Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2017	1,066	-	1,066
Additions	5,410	350	5,760
At 31 July 2018	<u>6,476</u>	<u>350</u>	<u>6,826</u>
DEPRECIATION			
At 1 August 2017	66	-	66
Charge for year	326	58	384
At 31 July 2018	<u>392</u>	<u>58</u>	<u>450</u>
NET BOOK VALUE			
At 31 July 2018	<u>6,084</u>	<u>292</u>	<u>6,376</u>
At 31 July 2017	<u>1,000</u>	<u>-</u>	<u>1,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	141,703	29,917
Other debtors	17,000	-
	<u>158,703</u>	<u>29,917</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	56,403	7,334
Amounts owed to group undertakings	47,836	5,000
Taxation and social security	126,001	16,431
Other creditors	4,125	1,460
	<u>234,365</u>	<u>30,225</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2018 £	2017 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.