

**CAKETASTIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Samara & Co

Chartered Certified Accountants & Registered Auditors

Unit 102, Metroline House 118 - 122 College Road
Harrow
HA1 1BQ

Caketastic Limited
Unaudited Financial Statements
For The Year Ended 31 January 2022

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Caketastic Limited
Balance Sheet
As at 31 January 2022

Registered number: 10583311

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,513		2,960
			<u>1,513</u>		<u>2,960</u>
CURRENT ASSETS					
Debtors	4	630		-	
Cash at bank and in hand		11,168		9,061	
		<u>11,798</u>		<u>9,061</u>	
Creditors: Amounts Falling Due Within One Year	5		(80,447)		(70,237)
			<u>(68,649)</u>		<u>(61,176)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(68,649)</u>		<u>(61,176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67,136)</u>		<u>(58,216)</u>
NET LIABILITIES			<u>(67,136)</u>		<u>(58,216)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(67,236)		(58,316)
			<u>(67,136)</u>		<u>(58,216)</u>
SHAREHOLDERS' FUNDS			<u>(67,136)</u>		<u>(58,216)</u>

Caketastic Limited
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Hasnain Somji

Director

26/10/2022

The notes on pages 3 to 5 form part of these financial statements.

Caketastic Limited
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Motor Vehicles	25% Straight line
Fixtures & Fittings	25% Straight line
Computer Equipment	25% Straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Caketastic Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2021	3,892	5,866	658	1,236	11,652
As at 31 January 2022	3,892	5,866	658	1,236	11,652
Depreciation					
As at 1 February 2021	2,024	5,866	493	309	8,692
Provided during the period	973	-	165	309	1,447
As at 31 January 2022	2,997	5,866	658	618	10,139
Net Book Value					
As at 31 January 2022	895	-	-	618	1,513
As at 1 February 2021	1,868	-	165	927	2,960

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	630	-
	630	-

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	2,036
Trade creditors	(1)	(1)
Bank loans and overdrafts	1,819	1,802
Other creditors	-	54
Loan (Current liabilities - creditors < 1 year)	15,561	17,813
Director's loan account	63,068	48,533
	80,447	70,237

Caketastic Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

6. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	2,036
	<u>-</u>	<u>2,036</u>
	<u>-</u>	<u>2,036</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. General Information

Caketastic Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10583311 . The registered office is 187 Queensway, Bletchley, Milton Keynes, Buckinghamshire, MK2 2ED.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.