

SURBITON HOME CARE MANAGEMENT LIMITED

FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2021**



Northwest Associates **Certified Public Accountants**

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SURBITON HOME CARE MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

	Page
Company Information	1
Report of the Director	2
Statement of Profit and Loss	3
Statements of Financial Position	4
Notes to the Financial Statements	5-6
Report of the accountants to the Director of Surbiton Home Care Management Limited	7
Profit and Loss Schedule	8
Corporation Tax Computation	9
Adjustment for Tax Purposes	10

SURBITON HOME CARE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

COMPANY NUMBER:	10580322(England and Wales)
REGISTERED OFFICE:	24 Fairmead Tolworth Surbiton England KT5 9BA
BUSINESS ADDRESS:	24 Fairmead Tolworth Surbiton KT5 9BA
BUSINESS MOBILE NUMBER:	07375039411
BUSINESS EMAIL:	Surbitonhomecaremanagement@outlook.com
DIRECTOR:	Mrs Fola BURRELL
SECRETARY:	Miss Elizabeth BURRELL
NATURE OF BUSINESS:	Care Agency
BANKER:	Santander pLC 96 The Broadway Tolworth Surbiton Surrey, KT6 7HB
ACCOUNTANTS:	Northwest Associates Certified Public Accountants 1 st Floor, Gibson House 800 High Road Tottenham London N17 0DH Tel: 0208 801 6637 Fax: 0208 808 9787 Email: northwestassociates@yahoo.co.uk Email: info@northwestassociates.co.uk Web: www.northwestassociates.co.uk

SURBITON HOME CARE MANAGEMENT LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2021

The director presents his report with the financial statements of the company for the year ended 31 January 2021.

Review of the business

The principal activity during the period was provision of Care Services.

Director

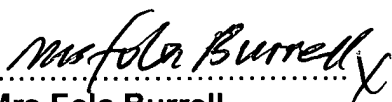
Mrs Fola BURRELL is the sole director during the year under review.

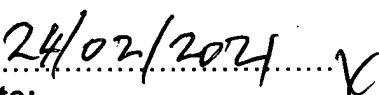
His beneficial interest in the issued share capital of the company was as follows:

		<u>2021</u>
Ordinary £1 shares:	Mrs Fola BURRELL	100

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs Fola Burrell


.....
Date:

SURBITON HOME CARE MANAGEMENT LIMITED

STATEMENTS OF PROFIT AND LOSS
FOR THE YEAR ENDED 31 JANUARY 2021

	<u>NOTES</u>	<u>31/01/2021</u>	<u>31/01/2020</u>
		£	£
TURNOVER	1	205,283.24	243,459.16
Other income		37,626.37	-
Gross profit		<u>242,909.61</u>	<u>243,459.16</u>
Distribution costs		66,534.33	41,818.36
		<u>176,375.28</u>	<u>201,640.80</u>
Administrative expenses		158,443.96	151,109.57
		<u>17,931.32</u>	<u>50,531.23</u>
Other operating income		-	-
Operating Profit/Loss		<u>17,931.32</u>	<u>50,531.23</u>
Interest receivable and similar income		0.02	-
		<u>17,931.34</u>	<u>50,531.23</u>
Interest payable and similar charges		2,938.34	27,168.13
Profit/Loss on ordinary activities before taxation		<u>14,993.00</u>	<u>23,363.10</u>
Tax on profit or loss on ordinary activities	3	2,838.60	4,403.79
Profit/Loss for the financial year		<u>12,154.40</u>	<u>18,959.31</u>
Dividends		10,000.00	2,000.00
		<u>2,154.40</u>	<u>16,959.31</u>
Retained Profit or (loss) b/f		<u>38,978.48</u>	<u>22,019.17</u>
Retained profit		<u><u>41,132.88</u></u>	<u><u>38,978.48</u></u>

APPROVED BY:

Mrs Fola Burrell X
Mrs Fola Burrell

24/02/2021 X
Date

SURBITON HOME CARE MANAGEMENT LIMITED**STATEMENTS OF FINANCIAL POSITION AS AT 31 JANUARY 2021**

	<u>NOTES</u>	<u>31/01/2021</u>	<u>31/01/2020</u>
<u>FIXED ASSETS:</u>		<u>£</u>	<u>£</u>
Tangible assets	1	<u>4,450.99</u>	<u>5,743.61</u>
<u>CURRENT ASSETS:</u>			
Debtors		40,943.77	39,061.94
Cash at bank and in hand		<u>5,307.15</u>	<u>5,307.15</u>
		<u>46,250.92</u>	<u>44,369.09</u>
<u>CURRENT LIABILITIES</u>			
Creditors		-	-
Corporation tax	3	<u>2,838.60</u>	<u>4,403.79</u>
		<u>2,838.60</u>	<u>4,403.79</u>
Net Current Assets / Liabilities		<u>43,412.32</u>	<u>39,965.30</u>
Total Assets Less Current Liabilities		<u>47,863.31</u>	<u>45,708.91</u>
<u>CREDITORS AMOUNT FALLING DUE MORE THAN ONE YEAR</u>			
Loan		<u>6,630.43</u>	<u>6,630.43</u>
		<u>41,232.88</u>	<u>39,078.48</u>
<u>CAPITAL AND RESERVES:</u>			
Share capital	2	100.00	100.00
Profit and loss accounts		<u>41,132.88</u>	<u>38,978.48</u>
<u>SHAREHOLDERS' FUNDS</u>		<u>41,232.88</u>	<u>39,078.48</u>

- 1) For the year ending 31/01/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- 2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 3) The director's acknowledge their responsibility for complying with the requirements of Act with respect to accounting records and for the preparation of accounts.
- 4) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

APPROVED BY:.....X
Mrs Fola Burrell24/02/21 X
Date

SURBITON HOME CARE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2021**

ACCOUNTING POLICIES

- a. **Accounting convention**
The financial statements have been prepared under the historical cost convention.
- b. **Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.
- c. **Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
- | | | |
|-----------------------|---|--------------------------|
| Motor Vehicle | - | 10% Straight line Method |
| Computer | - | 10% Straight line Method |
| Fixtures and Fittings | - | 10% Straight line Method |
- d. **STATEMENT OF MOVEMENT OF TANGIBLE FIXED ASSETS**

DEPRECIATIONS CHARGE

Total

£

Cost at 01/02/2020	7,285.06
Addition	<u>0.00</u>
Cost at 31/01/2021	<u>7,285.06</u>

Depreciation rate

Depreciation

£

Accumulative depreciation as at 01/02/2020	555.00
Charge for the year	<u>728.51</u>
Accumulative depreciation as at 31/01/2021	<u>2,834.07</u>

NET BOOK VALUE

NBV: 31/01/2021	4,450.99
NBV: 31/01/2020	5,179.50

2. **CALLED UP SHARE CAPITAL**

Authorized:

Number:	Class:	Nominal Value:	<u>2021</u>
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£

1,000	Ordinary	£1	1,000
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Allotted, Issued and fully paid:

100	Ordinary	£1	<u>£100</u>
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3. **CREDITOR**

Corporation Tax	£2,838.60
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SURBITON HOME CARE MANAGEMENT LIMITED

REPORT OF THE ACCOUNTANTS
TO THE DIRECTOR OF SURBITON HOME CARE MANAGEMENT LIMITED

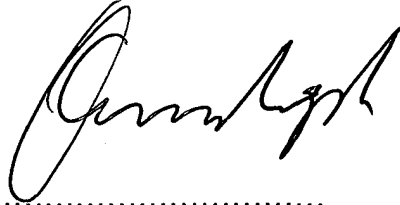
As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2021 set out on pages three to four and you consider that the company is exempt from an audit under section 477 of the companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Northwest Associates
Certified Public Accountants

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.....
Chukwura Raphael Onu (HND, BA, CertFAccP, FCPA, ACAT, FFA / FIPA, FAIA, MICB, CB.Dip, PM.Dip)
Director / Principal

..... 24/02/2021

Date

SURBITON HOME CARE MANAGEMENT LIMITED

STATEMENTS OF PROFIT AND LOSS
FOR THE YEAR ENDED 31 JANUARY 2021

	£	£
Sales	205,283.24	
Add: Other Income	37,626.37	242,909.61
Total sales		<u>242,909.61</u>
<u>LESS EXPENSES:</u>		
Rent	13,500.00	
Business Expenses	19,027.90	
Telephone and Internet Service	3,467.31	
Motor expenses	1,389.95	
Petrol	4,387.27	
Postage and Stationery	4,477.72	
Insurance	5,594.25	
Cleaning	134.20	
Staff Training	1,637.81	
Subscription	4,084.48	
Agency fee	2,288.46	
Travel	5.00	
Professional fee	2,500.00	
Advertising	811.47	
Accountancy fee	2,500.00	65,805.82
		<u>177,103.79</u>
<u>Depreciation:</u>		
Motor Car	217.00	
Fixture and Fitting	182.60	
Computer	328.91	728.51
		<u>176,375.28</u>
<u>Finance Cost:</u>		
Loan repayment	2,357.84	
Parking charges	498.00	
Bank charges	82.50	2,938.34
		<u>173,436.94</u>
<u>Adminstrative expenses</u>		
PAYE & NIC	11,429.63	
Wages and Salary	121,293.96	
Proposed dividend	10,000.00	
Directors Current Account	15,720.37	158,443.96
		<u>14,992.98</u>
<u>Non-Operation / Other</u>		
Investment Income	-	
Interest Received	0.02	0.02
		<u>14,993.00</u>
NET PROFIT		<u><u>14,993.00</u></u>

SURBITON HOME CARE MANAGEMENT LIMITED

CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31 JANUARY 2021

FINANCIAL YEAR: 2020 / 2021

Small companies rate applies, but with marginal relief for the starting rate.

FINANCIAL YEAR:	<u>Profit</u>	<u>Rate</u>	<u>31/01/2021</u>	<u>31/01/2020</u>
	<u>£</u>	<u>%</u>	<u>£</u>	<u>£</u>
FY 2020	3,746.55	19	711.84	805.40
FY 2021	11,193.46	19	2,126.76	4,176.52
	<u>14,940.01</u>			
CORPORATION TAX PAYABLE			<u>2,838.60</u>	<u>4,981.92</u>
CORPORATION TAX NET OF MARGINAL RATE RELIEF			<u>2,838.60</u>	<u>4,981.92</u>

SURBITON HOME CARE MANAGEMENT LIMITED**ADJUSTMENT OF PROFIT FOR TAX PURPOSES**
FOR THE YEAR ENDED 31 JANUARY 2021

<u>DEPRECIATIONS CHARGE</u>	<u>Motor Vehicle</u>	<u>Computer</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost at 01/02/2020	2,170.00	3,289.06	1,826.00	7,285.06
Addition	-	-	-	-
Cost at 31/01/2021	<u>2,170.00</u>	<u>3,289.06</u>	<u>1,826.00</u>	<u>7,285.06</u>
Depreciation rate	10%	10%	10%	
<u>Depreciation</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Accumulative depreciation as at 01/02/2020	980.00	481.56	644.00	555.00
Charge for the year	217.00	328.91	182.60	<u>728.51</u>
Accumulative depreciation as at 31/01/2021	<u>1,197.00</u>	<u>810.47</u>	<u>826.60</u>	<u>2,834.07</u>
<u>NET BOOK VALUE</u>				
NBV: 31/01/2021	973.00	2,478.59	999.40	4,450.99
NBV: 31/01/2020	1,190.00	2,807.50	1,182.00	<u>5,179.50</u>
<u>CAPITAL ALLOWANCE</u>	<u>Motor Car</u>	<u>Computer</u>	<u>Fixtures and Fittings</u>	<u>Claim</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TWDV	1,929.79	1,584.83	827.05	4,341.67
Addition	-	-	-	-
	<u>1,929.79</u>	<u>1,584.83</u>	<u>827.05</u>	<u>4,341.67</u>
Less: WDA AT 18%	347.36	285.27	148.87	<u>781.50</u>
	<u>1,582.43</u>	<u>1,299.56</u>	<u>678.18</u>	<u>3,560.17</u>
<u>NET ADJUSTED PROFIT</u>				<u>£</u>
Profit per account				14,993.00
Add: Depreciation				<u>728.51</u>
				<u>15,721.51</u>
Less: Capital allowance				<u>781.50</u>
Schedule D1 Profit for the year				<u>14,940.01</u>