

**HYGIENE VISION EUROPE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Hygiene Vision Europe Limited
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Hygiene Vision Europe Limited
Balance Sheet
As At 31 January 2023

Registered number: 10571600

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	4		90,910		90,910
Tangible Assets	5		72,594		88,529
			163,504		179,439
CURRENT ASSETS					
Stocks	6	560,249		560,249	
Debtors	7	594,370		577,777	
Cash at bank and in hand		40,007		109,108	
			1,194,626		1,247,134
Creditors: Amounts Falling Due Within One Year	8	(214,297)		(246,234)	
			980,329		1,000,900
NET CURRENT ASSETS (LIABILITIES)					
			1,143,833		1,180,339
Creditors: Amounts Falling Due After More Than One Year					
	9	(25,000)		(75,000)	
NET ASSETS					
			1,118,833		1,105,339
CAPITAL AND RESERVES					
Called up share capital	10		1,320		1,320
Share premium account			904,157		904,157
Profit and Loss Account			213,356		199,862
			1,118,833		1,105,339
SHAREHOLDERS' FUNDS					
			1,118,833		1,105,339

Hygiene Vision Europe Limited
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Sprinz

Director

30/10/2023

The notes on pages 3 to 6 form part of these financial statements.

Hygiene Vision Europe Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

Hygiene Vision Europe Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10571600 . The registered office is Stuart House Second Floor East Wing, St John's Street, Peterborough, Cambs, PE1 5DD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Computer Equipment	18%

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Hygiene Vision Europe Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

2.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.9.

Trade Creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts Payable are classified as current liabilities if the company does not have an unconditional right at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 5)

4. Intangible Assets

	Goodwill
Cost	£
As at 1 February 2022	90,910
As at 31 January 2023	90,910
Net Book Value	
As at 31 January 2023	90,910
As at 1 February 2022	90,910

Hygiene Vision Europe Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

5. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2022	201,363	13,883	215,246
As at 31 January 2023	201,363	13,883	215,246
Depreciation			
As at 1 February 2022	120,247	6,470	126,717
Provided during the period	14,601	1,334	15,935
As at 31 January 2023	134,848	7,804	142,652
Net Book Value			
As at 31 January 2023	66,515	6,079	72,594
As at 1 February 2022	81,116	7,413	88,529

6. Stocks

	2023	2022
	£	£
Stock	560,249	560,249
	560,249	560,249

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	27,305	281,443
Prepayments and accrued income	5,232	4,941
Dentmech	176,064	176,064
Inter co invoicing . BV and UK	1,772	-
Bristol Soap	-	23,114
Intercomapny Debtors	200	200
MI 157	130,917	74,159
HVE BV	232,237	2,663
VAT	6,853	8,603
Chemex	13,790	6,590
	594,370	577,777

Hygiene Vision Europe Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	59,720	157,150
Inter-Company Loan Bristol Soap	23,879	-
Corporation tax	35,094	31,817
PAYE	43	-
Net wages	346	-
Credit Card	(19,375)	-
Arch creditor	-	17,895
Payments for BV \$ A/C	7,917	-
Payments for BV	80,515	-
Accruals and deferred income	15,628	-
Directors' loan accounts	10,530	39,154
Pensions Fund	-	218
	<u>214,297</u>	<u>246,234</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Govr Covid support loan	25,000	75,000
	<u>25,000</u>	<u>75,000</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1,320	1,320
	<u>1,320</u>	<u>1,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.