

REGISTERED NUMBER: 10564490 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Space Five Creative Ltd

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for the Year Ended 31 March 2019

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Space Five Creative Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

D J Roberts
Mrs N Roberts

REGISTERED OFFICE:

2nd Floor
Kings House
202 Lower High Street
Watford
Hertfordshire
WD17 2EH

REGISTERED NUMBER:

10564490 (England and Wales)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		2,530		3,374
CURRENT ASSETS					
Debtors	5	4,411		560	
Cash at bank and in hand		<u>3,024</u>		<u>3,117</u>	
		7,435		3,677	
CREDITORS					
Amounts falling due within one year	6	<u>2,808</u>		<u>5,427</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,627</u>		<u>(1,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,157</u>		<u>1,624</u>
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Retained earnings	8		<u>6,857</u>		<u>1,324</u>
SHAREHOLDERS' FUNDS			<u>7,157</u>		<u>1,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2019 and were signed on its behalf by:

D J Roberts - Director

Mrs N Roberts - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Space Five Creative Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2018
and 31 March 2019

5,248

DEPRECIATION

At 1 April 2018

1,874

Charge for year

844

At 31 March 2019

2,718

NET BOOK VALUE

At 31 March 2019

2,530

At 31 March 2018

3,374

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Trade debtors

4,411

560

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Taxation and social security

2,482

2,402

Other creditors

326

3,025

2,808

5,427

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.19

31.3.18

£

£

300 Ordinary

£1

300

300

8. **RESERVES**

Retained
earnings
£

At 1 April 2018

1,324

Profit for the year

9,533

Dividends

(4,000)

At 31 March 2019

6,857

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D. Roberts and Mrs N. roberts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.