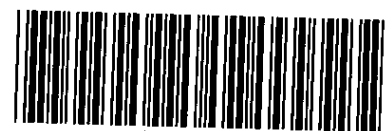


REGISTERED NUMBER: 10561969 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JANUARY 2021
FOR
PRESENZA LIMITED**

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

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COMPANIES HOUSE

PRESENZA LIMITED (REGISTERED NUMBER: 10561969)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 29 January 2021**

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PRESENZA LIMITED
COMPANY INFORMATION
for the year ended 29 January 2021

DIRECTOR: G Fiorentini

REGISTERED OFFICE: 173a Randolph Avenue
London
W9 1DJ

REGISTERED NUMBER: 10561969 (England and Wales)

ACCOUNTANTS: Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

**REPORT OF THE DIRECTOR
for the year ended 29 January 2021**

The director presents her report with the financial statements of the company for the year ended 29 January 2021.

PRINCIPAL ACTIVITY

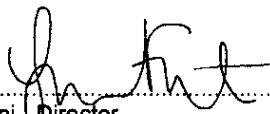
The principal activity of the company in the year under review was that of artwork exhibitions.

DIRECTOR

G Fiorentini held office during the whole of the period from 30 January 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

 GINEVRA FIORENTINI
.....
G Fiorentini Director

Date: 26.04.2022

PRESENZA LIMITED (REGISTERED NUMBER: 10561969)

**PROFIT AND LOSS ACCOUNT
for the year ended 29 January 2021**

	Year Ended 29/1/21 £	Period 1/2/19 to 29/1/20 £
TURNOVER	29,426	6,610
Administrative expenses	(14,360)	(4,564)
OPERATING PROFIT and PROFIT BEFORE TAXATION	15,066	2,046
Tax on profit	(2,085)	(389)
PROFIT FOR THE FINANCIAL YEAR	12,981	1,657

The notes form part of these financial statements

BALANCE SHEET
29 January 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	26,546	6,343
Cash at bank		2,243	5,164
		<u>28,789</u>	<u>11,507</u>
CREDITORS			
Amounts falling due within one year	5	(6,386)	(2,085)
NET CURRENT ASSETS		<u>22,403</u>	<u>9,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,403</u>	<u>9,422</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		22,402	9,421
		<u>22,403</u>	<u>9,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 January 2021.

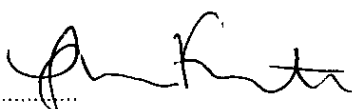
The members have not required the company to obtain an audit of its financial statements for the year ended 29 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 26.01.2022 and were signed by:

GINEVRA FIORENTINI: 
G Fiorentini - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 29 January 2021

1. STATUTORY INFORMATION

Presenza Limited is a private company, limited by share capital, registered in England and Wales. Its registered office address is 173a Randolph Avenue, London, England, W9 1DJ and the registered number is 10561969.

The presentation currency of the financial statements is sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering services

Revenue from a contract to provide services to recognised in the period in which services are provided in accordance with the state of completion of the contract when all of the following conditions are satisfied::

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Financial instruments

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes as financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees, including Directors, during the year was 1 (2020: 1).

PRESENZA LIMITED (REGISTERED NUMBER: 10561969)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 29 January 2021**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	10,678	-
Other debtors	5,481	3,145
Directors' current accounts	10,387	3,198
	<u>26,546</u>	<u>6,343</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Tax	4,810	389
Accruals and deferred income	1,576	1,696
	<u>6,386</u>	<u>2,085</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 29 January 2021 the balance due from the director was £10,387, (2020: £3,198). The loan is interest free and has no fixed repayment terms. The maximum amount outstanding during the year was £10,387.