

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 FEBRUARY 2019 TO 29 JANUARY 2020**  
**FOR**  
**PRESENZA LIMITED**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the period 1 February 2019 to 29 January 2020**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**PRESENZA LIMITED**

**COMPANY INFORMATION**  
for the period 1 February 2019 to 29 January 2020

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**DIRECTOR:** G Fiorentini

**REGISTERED OFFICE:** 173a Randolph Avenue  
London  
W9 1DJ

**REGISTERED NUMBER:** 10561969 (England and Wales)

**ACCOUNTANTS:** Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**BALANCE SHEET**  
29 January 2020

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	6,343	12,821
Cash at bank		<u>5,164</u>	<u>-</u>
		<b>11,507</b>	<b>12,821</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(2,085)</u>	<u>(5,056)</u>
<b>NET CURRENT ASSETS</b>		<b>9,422</b>	<b>7,765</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>9,422</b>	<b>7,765</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>9,421</u>	<u>7,764</u>
		<b>9,422</b>	<b>7,765</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 April 2021 and were signed by:

G Fiorentini - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the period 1 February 2019 to 29 January 2020

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**1. STATUTORY INFORMATION**

Presenza Limited is a private company, limited by share capital, registered in England and Wales. Its registered office address is 173a Randolph Avenue, London, England, W9 1DJ and the registered number is 10561969.

The presentation currency of the financial statements is sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering services**

Revenue from a contract to provide services to recognised in the period in which services are provided in accordance with the state of completion of the contract when all of the following conditions are satisfied::

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Financial instruments**

**(i) Financial assets**

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes as financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

**(ii) Financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Taxation**

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the period 1 February 2019 to 29 January 2020

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Other debtors	<b>3,145</b>	3,145
Directors' current accounts	<b>3,198</b>	9,676
	<u><b>6,343</b></u>	<u>12,821</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Tax	<b>389</b>	3,496
Accruals and deferred income	<b>1,696</b>	1,560
	<u><b>2,085</b></u>	<u>5,056</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 29 January 2020 the balance due from the director was £3,198, (2019: 9,676). The loan is interest free and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.