

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
RENDESCOS LTD



RENDESCO5 LTD

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FOR THE YEAR ENDED 31 December 2018

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RENDESCO5 LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2018

DIRECTORS:

Mr A Murray
Mr M Heal

REGISTERED OFFICE:

41 Rodney Road
Cheltenham
GL50 1HX

REGISTERED NUMBER:

10559483 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

RENDESCO5 LTD (REGISTERED NUMBER: 10559483)

BALANCE SHEET
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		678,012		-
CURRENT ASSETS					
Debtors	4	36,580		337,273	
Cash at bank and in hand		1,001		1,000	
		<u>37,581</u>		<u>338,273</u>	
CREDITORS					
Amounts falling due within one year	5	<u>788,865</u>		<u>22,299</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(751,284)</u>		<u>315,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(73,272)		315,974
CREDITORS					
Amounts falling due after more than one year	6		-		337,273
NET LIABILITIES			<u>(73,272)</u>		<u>(21,299)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(74,272)</u>		<u>(22,299)</u>
			<u>(73,272)</u>		<u>(21,299)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 October 2019 and were signed on its behalf by:



Mr A Murray - Director

The notes form part of these financial statements

RENDESCO5 LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 December 2018**

1. STATUTORY INFORMATION -

Rendesco5 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery is depreciated over 20 years from when the income stream commences. This agrees to the maintenance contract terms and over the period the income will be received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	678,012
At 31 December 2018	678,012
NET BOOK VALUE	
At 31 December 2018	678,012

The tangible fixed assets are currently held on security by Triodos Bank for the full value regarding a bank loan held by the parent company.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by associates	1,069	337,273
VAT	2,222	-
Deferred tax asset	17,393	-
Prepayments	15,896	-
	<u>36,580</u>	<u>337,273</u>

RENDESCO5 LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	7,413	120
Amounts owed to group undertakings	780,852	-
Accrued expenses	600	22,179
	<u>788,865</u>	<u>22,299</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other loans more 5yrs non-inst	-	337,273
	<u>-</u>	<u>337,273</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	-	337,273
	<u>-</u>	<u>337,273</u>

7. RELATED PARTY DISCLOSURES

Included within creditors is a balance of £780,852 owed to Rendesco Holdings Ltd, all transactions were at arm's length and the balance is repayable on demand.

Included within debtors is a balance of £1,069 owed from an associated company, The Renewable Design company Ltd, all transactions were at arm's length and the balance is repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Rendesco Holdings Ltd.