

Unaudited Financial Statements
for the Year Ended 31st January 2022
for
Northwest Plant Agri Limited

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for the Year Ended 31st January 2022**

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Northwest Plant Agri Limited
Company Information
for the Year Ended 31st January 2022

DIRECTORS: D J Randles
J D Thornley

SECRETARY: J D Thornley

REGISTERED OFFICE: Old Reeves Farm
Wall Hill Lane
Brownlow
Congleton
Cheshire
CW12 4TD

REGISTERED NUMBER: 10551517 (England and Wales)

ACCOUNTANTS: Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Northwest Plant Agri Limited (Registered number: 10551517)

Balance Sheet
31st January 2022

	Notes	31/1/22 £	£	31/1/21 £	£
FIXED ASSETS					
Tangible assets	4		169,393		139,253
CURRENT ASSETS					
Debtors	5	384,773		300,584	
Cash at bank and in hand		<u>57,872</u>		<u>48,009</u>	
		442,645		348,593	
CREDITORS					
Amounts falling due within one year	6	<u>304,452</u>		<u>277,103</u>	
NET CURRENT ASSETS			<u>138,193</u>		<u>71,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,586		210,743
CREDITORS					
Amounts falling due after more than one year	7		<u>34,068</u>		<u>10,331</u>
NET ASSETS			<u>273,518</u>		<u>200,412</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>273,418</u>		<u>200,312</u>
			273,518		<u>200,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Northwest Plant Agri Limited (Registered number: 10551517)

Balance Sheet - continued
31st January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement for the year ended 31st January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th October 2022 and were signed on its behalf by:

J D Thornley - Director

D J Randles - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st January 2022

1. **STATUTORY INFORMATION**

Northwest Plant Agri Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have considered the potential impact of COVID-19 on the principal activities of the business and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and Value Added Tax.

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors loans.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st February 2021	30,450	251,111	281,561
Additions	708	78,571	79,279
Disposals	-	<u>(1,806)</u>	<u>(1,806)</u>
At 31st January 2022	<u>31,158</u>	<u>327,876</u>	<u>359,034</u>
DEPRECIATION			
At 1st February 2021	1,453	140,855	142,308
Charge for year	609	47,176	47,785
Eliminated on disposal	-	<u>(452)</u>	<u>(452)</u>
At 31st January 2022	<u>2,062</u>	<u>187,579</u>	<u>189,641</u>
NET BOOK VALUE			
At 31st January 2022	<u>29,096</u>	<u>140,297</u>	<u>169,393</u>
At 31st January 2021	28,997	110,256	139,253

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Trade debtors	383,773	300,584
Other debtors	<u>1,000</u>	<u>-</u>
	<u>384,773</u>	<u>300,584</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Hire purchase contracts	20,857	50,648
Trade creditors	137,391	127,815
Taxation and social security	74,006	73,567
Other creditors	<u>72,198</u>	<u>25,073</u>
	<u>304,452</u>	<u>277,103</u>

Northwest Plant Agri Limited (Registered number: 10551517)

Notes to the Financial Statements - continued
for the Year Ended 31st January 2022

	31/1/22	31/1/21
	£	£
Hire purchase contracts	<u>34,068</u>	<u>10,331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.