

**ATOMIZER AEROSOLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Atomizer Aerosols Limited
Financial Statements
For The Year Ended 30 September 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Atomizer Aerosols Limited
Balance Sheet
As at 30 September 2018

Registered number: 10544104

		30 September 2018		Period to 30 September 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		589		736
			589		736
CURRENT ASSETS					
Stocks	5	9,164		11,787	
Debtors	6	59,176		48,042	
Cash at bank and in hand		24,228		10,909	
		92,568		70,738	
Creditors: Amounts Falling Due Within One Year	7	(66,185)		(52,830)	
NET CURRENT ASSETS (LIABILITIES)			26,383		17,908
TOTAL ASSETS LESS CURRENT LIABILITIES			26,972		18,644
NET ASSETS			26,972		18,644
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			26,872		18,544
SHAREHOLDERS' FUNDS			26,972		18,644

Atomizer Aerosols Limited
Balance Sheet (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A Lewis

15/02/2019

Mr W Badger

The notes on pages 3 to 5 form part of these financial statements.

Atomizer Aerosols Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Office Equipment	20% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Atomizer Aerosols Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2017 - 2).

4. Tangible Assets

	Plant & Machinery	Office Equipment	Total
	£	£	£
Cost			
As at 1 October 2017	500	420	920
As at 30 September 2018	500	420	920
Depreciation			
As at 1 October 2017	100	84	184
Provided during the period	80	67	147
As at 30 September 2018	180	151	331
Net Book Value			
As at 30 September 2018	320	269	589
As at 1 October 2017	400	336	736

5. Stocks

	30 September 2018	Period to 30 September 2017
	£	£
Stock	9,164	11,787
	9,164	11,787

6. Debtors

	30 September 2018	Period to 30 September 2017
	£	£
Due within one year		
Trade debtors	59,176	48,042
	59,176	48,042

Atomizer Aerosols Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Creditors: Amounts Falling Due Within One Year

	30 September 2018	Period to 30 September 2017
	£	£
Trade creditors	52,574	44,002
Corporation tax	7,492	5,644
Other taxes and social security	2,119	2,060
Accruals and deferred income	500	500
Directors' loan accounts	3,500	624
	<u>66,185</u>	<u>52,830</u>

8. Share Capital

			30 September 2018	Period to 30 September 2017
			100	100
	Value	Number	30 September 2018	Period to 30 September 2017
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	51	51	51
Ordinary B shares	1.000	49	49	49
		<u>100</u>	<u>100</u>	<u>100</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

10. General Information

Atomizer Aerosols Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10544104. The registered office is 25-26 Essington Light Industrial Estate, Bognop Road, Essington, Wolverhampton, West Midlands, WV11 2BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.