

Registered Number:10538944

England and Wales

Talent IQ Ltd

Unaudited Financial Statements

For the year ended 31 December 2019

Talent IQ Ltd
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For the year ended 31 December 2019

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Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,038	417
		1,038	417
Current assets			
Trade and other receivables	3	1,587	5,929
Cash and cash equivalents		44,463	44,679
		46,050	50,608
Trade and other payables: amounts falling due within one year	4	(5,908)	(16,441)
Net current assets		40,142	34,167
Total assets less current liabilities		41,180	34,584
Net assets		41,180	34,584
Capital and reserves			
Called up share capital		100	100
Retained earnings		41,080	34,484
Shareholders' funds		41,180	34,584

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 February 2020 and were signed by:

Mrs Tracy Iqbal Director

Talent IQ Ltd

Notes to the Financial Statements For the year ended 31 December 2019

Statutory Information

Talent IQ Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10538944.

Principal place of business:

97 Hayward Road
Thames Ditton
Surrey
KT7 0BF

Registered address:

Unit 18 & 19 Dean House Farm
Church Lane
Newdigate
Surrey
RH5 5DL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	50% Straight line
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Talent IQ Ltd

Notes to the Financial Statements Continued For the year ended 31 December 2019

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 January 2019	667
Additions	1,261
At 31 December 2019	1,928
Provision for depreciation and impairment	
At 01 January 2019	250
Charge for year	640
At 31 December 2019	890
Net book value	
At 31 December 2019	1,038
At 31 December 2018	417

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	1,587	5,829
Other debtors	-	100
	1,587	5,929

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	3	-
Taxation and social security	5,705	10,541
Other creditors	200	5,900
	5,908	16,441

5. Guarantees and other financial commitments

Lease commitments

At 31 December 2019 the company had total commitments under operating leases expiring within one year of £1,716 (2018 - £5,148).

6. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.