

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Vehicle Security North East Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Vehicle Security North East Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR: Mr J J A Anderson

REGISTERED OFFICE: 3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

REGISTERED NUMBER: 10533159 (England and Wales)

ACCOUNTANTS: JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Vehicle Security North East Limited (Registered number: 10533159)

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,810		3,716
CURRENT ASSETS					
Debtors	5	1,592		3,631	
Cash at bank		<u>6,662</u>		<u>5,474</u>	
		8,254		9,105	
CREDITORS					
Amounts falling due within one year	6	<u>3,916</u>		<u>4,102</u>	
NET CURRENT ASSETS			<u>4,338</u>		<u>5,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,148		8,719
PROVISIONS FOR LIABILITIES			<u>995</u>		<u>400</u>
NET ASSETS			<u><u>9,153</u></u>		<u><u>8,319</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>9,152</u>		<u>8,318</u>
			<u><u>9,153</u></u>		<u><u>8,319</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2023 and were signed by:

Mr J J A Anderson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Vehicle Security North East Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	9,744
Additions	6,760
Disposals	<u>(6,915)</u>
At 31 December 2022	<u>9,589</u>
DEPRECIATION	
At 1 January 2022	6,028
Charge for year	2,147
Eliminated on disposal	<u>(4,396)</u>
At 31 December 2022	<u>3,779</u>
NET BOOK VALUE	
At 31 December 2022	<u>5,810</u>
At 31 December 2021	<u>3,716</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	441	2,537
Other debtors	<u>1,151</u>	<u>1,094</u>
	<u>1,592</u>	<u>3,631</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	1,004	1,835
Other creditors	<u>2,912</u>	<u>2,267</u>
	<u>3,916</u>	<u>4,102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.