

REGISTERED NUMBER: 10533159 (England and Wales)

Unaudited Financial Statements

for the Period 20 December 2016 to 31 December 2017

for

Next Dimension Virtual Reality Ltd

**Contents of the Financial Statements
for the Period 20 December 2016 to 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Next Dimension Virtual Reality Ltd

Company Information
for the Period 20 December 2016 to 31 December 2017

DIRECTOR: Mr J J A Anderson

REGISTERED OFFICE: 3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

REGISTERED NUMBER: 10533159 (England and Wales)

ACCOUNTANTS: JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Next Dimension Virtual Reality Ltd (Registered number: 10533159)

Balance Sheet
31 December 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		12,245
CURRENT ASSETS			
Debtors	5	2,364	
Cash at bank		<u>1,727</u>	
		4,091	
CREDITORS			
Amounts falling due within one year	6	<u>16,308</u>	
NET CURRENT LIABILITIES			<u>(12,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>27</u>
			<u>28</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 May 2018 and were signed by:

Mr J J A Anderson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 20 December 2016 to 31 December 2017

1. STATUTORY INFORMATION

Next Dimension Virtual Reality Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Current and deferred tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	16,225
At 31 December 2017	<u>16,225</u>
DEPRECIATION	
Charge for period	3,980
At 31 December 2017	<u>3,980</u>
NET BOOK VALUE	
At 31 December 2017	<u>12,245</u>

Notes to the Financial Statements - continued
for the Period 20 December 2016 to 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,288
Other debtors	76
	<u>2,364</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>16,308</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.