

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
REVIVE LASER CLINIC LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

REVIVE LASER CLINIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTOR: Miss A D Wallace

REGISTERED OFFICE: 2 East Street
Snodland
Kent
ME6 5BA

REGISTERED NUMBER: 10531877 (England and Wales)

ACCOUNTANTS: Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		5,458		9,441
CURRENT ASSETS					
Debtors	5	10,000		6,841	
Cash at bank		<u>2,057</u>		<u>987</u>	
		12,057		7,828	
CREDITORS					
Amounts falling due within one year	6	<u>8,122</u>		<u>5,461</u>	
NET CURRENT ASSETS			<u>3,935</u>		<u>2,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,393		11,808
CREDITORS					
Amounts falling due after more than one year	7		(18,402)		(21,379)
PROVISIONS FOR LIABILITIES			<u>(1,063)</u>		<u>(1,794)</u>
NET LIABILITIES			<u>(10,072)</u>		<u>(11,365)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(10,073)</u>		<u>(11,366)</u>
			<u>(10,072)</u>		<u>(11,365)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2024 and were signed by:

Miss A D Wallace - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. **STATUTORY INFORMATION**

Revive Laser Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the basis of going concern. This basis may not be appropriate because the company had, at 31st December 2023, net liabilities of £10,072, (2022 £11,365). The validity of the going concern basis is dependent upon the continued support of the company's director and creditors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the lease term
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from the bank and other third parties, and loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at the transaction price, less any impairment.

Cash and cash equivalents.

Cash is represented by cash in hand and deposits with financial institutions.

Creditors

Short term creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2023					
and 31 December 2023	<u>14,000</u>	<u>10,398</u>	<u>695</u>	<u>898</u>	<u>25,991</u>
DEPRECIATION					
At 1 January 2023	8,400	6,835	417	898	16,550
Charge for year	<u>2,800</u>	<u>1,044</u>	<u>139</u>	<u>-</u>	<u>3,983</u>
At 31 December 2023	<u>11,200</u>	<u>7,879</u>	<u>556</u>	<u>898</u>	<u>20,533</u>
NET BOOK VALUE					
At 31 December 2023	<u>2,800</u>	<u>2,519</u>	<u>139</u>	<u>-</u>	<u>5,458</u>
At 31 December 2022	<u>5,600</u>	<u>3,563</u>	<u>278</u>	<u>-</u>	<u>9,441</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>10,000</u>	<u>6,841</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	2,947	731
Other creditors	<u>5,175</u>	<u>4,730</u>
	<u>8,122</u>	<u>5,461</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>18,402</u>	<u>21,379</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2023 and 31 December 2022:

	2023	2022
	£	£
Miss A D Wallace		
Balance outstanding at start of year	6,776	9,153
Amounts advanced	10,000	6,776
Amounts repaid	(6,776)	(9,153)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>6,776</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.